International MBA



Placement Report 2011

Looking for talent?

we have it!



IE Business School Careers Management Center

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IE Business School
Careers Management Center



From the Director

A source of pride...

Director General, Alumni & Careers

Dear Alumni and Recruiters,

We are proud to present this document, the result of two years of hard work in restructuring Alumni & Careers and of your much appreciated collaboration with us. Your dedication, coupled with geographic outreach through our international offices, has been essential in our obtaining these results in line with the values and identity of our school.

The figures we share in this document show that Alumni & Careers are global departments capable of serving our alumni and recruiters from around the world. The integration of these two departments, as well as the effective implementation of technologies and social networks, has enabled us to reach over 10,000 members on LinkedIn, making us significantly more innovative in maintaining contacts between students and alumni through networking and professional development activities.



The Alumni Department successfully organized more than 700 activities on campus, online and in over 42 countries. We are still celebrating the results of the latest Global Alumni Forum in Lima, Peru with over 600 attendees.

The restructuring of the Careers Management Center into three specialized teams has brought us further into line with the hallmark strengths of IE, which are what set our graduates apart in the job market. A specialized team of Career Advisors is essential when it comes to following up and providing key resources to further the individual career pursuits of each of our students.

The Recruiter Relations team has concentrated exclusively on working with employers, to pinpoint the skills and specific characteristics required by our recruiting partners. This focused work has resulted in greater insight into these companies for our students and alumni through club activities, presentations, career fairs and other networking activities.

This deeper understanding of the type of skills that business organizations demand has been crucial in the design of career development programs and curricular as well as extracurricular activities by the Careers Management Center. I particularly want to highlight the excellent reception by both students and recruiting companies of the Finance Track developed in collaboration with BBVA, and the Consulting Track. These tracks have played a pivotal role in enabling our students to deepen their industry knowledge and be even more successful in various competitive selection processes.

The experience of studying in a diverse class is an added plus to the rigor of our International MBA, but it is also a challenge for us in that we are required to manage the very different geographic and professional interests of our students. Hence our integration with IE's network of international offices aims to provide an excellent service to recruiters around the world, while catering to the different interests of our students and global talent needs.

Moreover, I would like to share something with you which underlines the fact that IE is not only a reference in attracting female talent, but also in transforming women students into true leaders of tomorrow. In 2010 the highest salary mark was achieved by a woman – which proves that our work with specific scholarships, leadership training initiatives and mentoring programs for women has been very effective indeed.

We are world leaders in the field of entrepreneurship, and many of our students launch new business ventures after graduation. Notably, this year 15% of the student body of the Spanishtaught section of the IMBA program did not seek employment because their primary reason for choosing our school was for its international environment and to build a network in order to return to their family's business (the majority in Latin America) and implement what they had learned.

Excellence is an attitude rather than an achievement, hence our successes serve as a stimulus for us to continue working hard. I would like to thank you, as none of this would have been possible without your support.

Thank you very much, and let's keep in touch!

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From

IE Alumni

The IE Alumni Department managed more than 700 international and online activities last year in 120 countries targeting 40,000 alumni, provided learning and networking opportunities and coordinated its activities with the Careers Management Center, leveraging on the networks built among the entire IE Community to reach its goals.

IE Clubs are the umbrella under which our activities are structured and which revolve around four main areas: geographic, industry, functional and affinity. These clubs provide continuous learning support to both students and alumni, serve to update knowledge and trends and create a forum in which all members of the IE community with similar professional interests can interact and network.

Geographical clubs provide the networking support for our alumni when they return home after their Master's degree or upon relocating to a new city or country. Geographical clubs have local chapters on campus and in their area of influence, enhancing the network prior to students entering that market after finalizing their studies. Last year these clubs supported Career Drives around the world involving alumni, headhunters and recruiters, in places such as Portugal, Italy, Brussels, Singapore and Brazil, amongst others.

The Global Alumni Forum events in Lima, Peru and Madrid, Spain attracted 600 and a 1,000 attendees respectively, demonstrating the growing interest of our alumni and students in increasing networking opportunities not only around the campus but also around the globe.

Industry and Functional clubs develop academic and networking activities that gather students, alumni and recruiters that are interested in the same industry or the same function in different companies.

Diversity is one of the benefits that enrich the learning experience at IE but it can also prove to be a challenge when it comes to recruiting. This is why strategic alumni clubs such as Consulting, Finance and Marketing go above and beyond, and develop career tracks along with the IE Careers Management Center. These tracks are specific specialization paths for those students who want to focus or make a career change in these competitive areas, providing cutting edge education and outstanding networking opportunities.

Affinity clubs create a relaxed environment, in which alumni can build more personal links, outside of a strictly professional environment. The monthly London informal gathering brings over 100 alumni together.

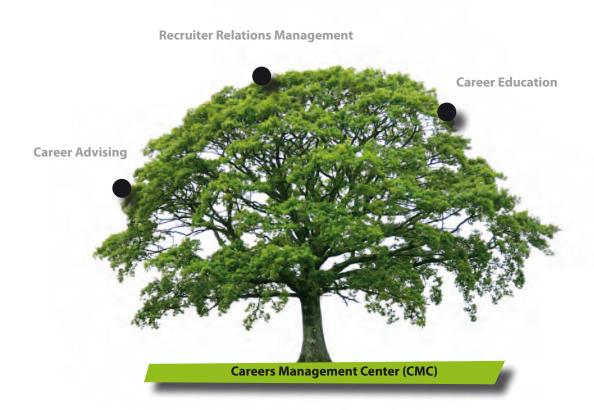
Social networks such as Twitter or LinkedIn, with alumni groups of more than 10,000 members, have become an invaluable source of networking and a way to keep track of a network with such a wide array of diverse interests, allowing alumni to be more efficient in connecting with people with similar interests.

As a result of the coordination that exists between the Alumni Association, the Careers Management Center, and the representative offices of IE around the globe we have fostered the professional and personal growth of our alumni, and provide the support for a long term relationship.



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The Careers Management



The members of the Careers Management Center (CMC) serve as professional development partners for IE Business School, IE Law School, IE School of Arts & Humanities, IE University and all IE Alumni, shaping individuals ready to contribute to the success of a company.

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We partner with companies across several industries and regions to help them identify the talent they need to succeed in today's complex, competitive business environment, adapting to specific needs and recruitment cycles.

In 2010 along with the recovering global economic markets, we at the CMC took several steps to further enhance our students' employability.

We are pleased to present the **placement information of our International MBA Class of 2010**. In the following pages you will see the statistics for employment, mobility, career choices of our students, a section dedicated to our women students and other key recruitment facts.

With regards to the successful placement of **IE International MBA Class of 2010**, we would like to thank our recruiters for their continuous recognition of IE as a reliable source of talent. We are also grateful to the entire IE community (alumni, faculty and staff) for their support in our efforts to help our students achieve their professional objectives, and of course to our students for their invaluable contribution in spreading our School's values around the world, making a noticeable difference in the business world and the communities where they live.

We hope you find this information useful!

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I. Facts and Trends

In 2010, as the world economy recovered from the crisis, setting new levels of competitiveness in the job markets, the Careers Management Center rose to the challenge of placing IE students globally.

We are truly proud of our achievements. We restructured our Center to form three specialized teams consisting of career advisors, recruitment relations managers and career education professionals. We also added core career content to the program curricula while continuing to provide personal career advising, and we have seen an increased exposure to recruiters all over the world.

With regards to educating, advising and assisting our students and alumni in their job search, we are pleased to report that we have developed a well rounded approach to career development.

Our International MBA program is designed to limit time away from the workplace while providing a complete International MBA experience which extends beyond academic achievement to include global networking, projects and business and leadership initiatives.

As a result, 89% of the Class of 2010 secured a job within 3 months of graduation. 40% received at least one job offer while still on campus, and 43% of these jobs were managed by the Careers Management Center.

About 67% of the Class of 2010 joined companies in the consulting, financial services, telecom/technology and consumer goods sectors. Other industries of choice included energy, pharma and biotech, manufacturing, non-profit, and media.

With regards to functions, 24% accepted a job in consulting, 18% in marketing/sales, and 21% in general management.

Almost 10% of the graduates launched their own companies and ventures after graduation.

Region-wise, while most of the 2010 graduates decided to work in Europe (52%), we have seen an increase in placements in North America and Asia. Latin America also remains a preferred location for our graduates.

In terms of geographical mobility, the North Americans showed the highest mobility in that almost 50% accepted jobs in Europe. Asian and Latin American graduates also showed high levels of mobility.

These new graduates joined the ranks of the more than 42,000 IE alumni who are based in more than 100 countries, in both public and private sectors and all types of industries with the aim of creating value for their communities.

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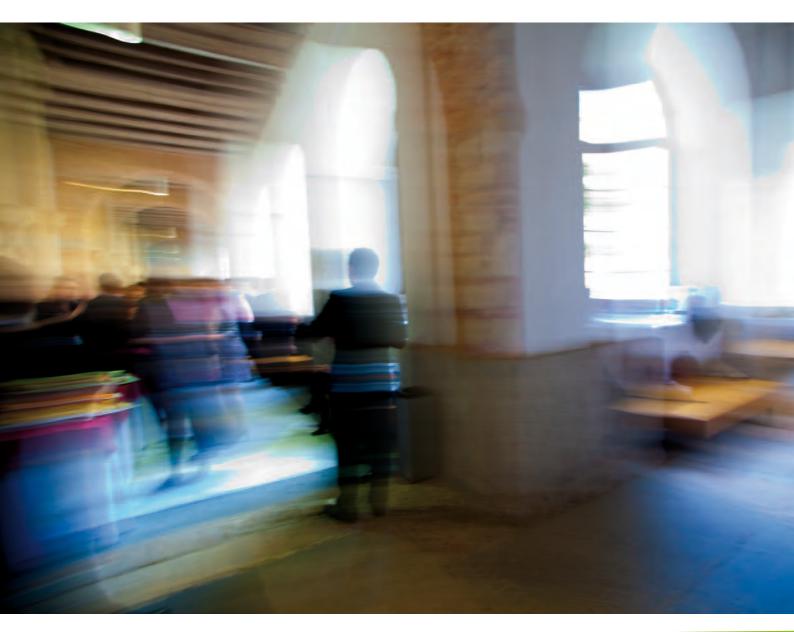
II. Profile of Graduates

Of all our values, diversity is the one that distinguishes us the most. We strongly believe that our students learn not just from our faculty but also by interacting with classmates from diverse educational, professional and social backgrounds. With over 90 nationalities on campus and at least 50 in any given class, our graduates have definitely learned how to operate in a multicultural environment.

Total Number of 2010 Graduates 636

Gender	%	Undergraduate Degrees	%
Male	73	Business and Commerce	33
Female	27	Engineering	31
		Economics	10
Age	%	Social Sciences and Humanities	11
Average	29.1	Law	6
		Information Technology	4
Work Experience	years	Sciences	4
Average	5.2	Others	1
Nationalities	68	Sectors	%
International Students	84%	Industry, Energy and Construction	19
		Consulting	18
Geographic Distribution	%	Finance and Banking	17
Africa and the Middle East	6	Consumer Goods and Distribution	13
Asia	14	Telecommunications, Technology and e-commerce	11
Europe (excluding Spain)	23	Entertainment, Media and Hospitality	7
Latin America	32	NGO, International Institutions and Public Sector	5
North America (US and Canada)	9	Pharmaceutical, Biotechnology and Healthcare	4
Spain	16	Law, Auditing and Tax	4
		Others	2

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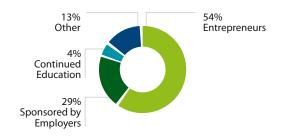
III. Placement Statistics

1. 2010 Results

Total Number of Students	636
Respondents to the Placement Survey	87%
Job Seekers*	83%
Placement 3 Months after Graduation**	89%

Non-jobseekers*

Reasons for not seeking a job***



^{*} Of the total number of respondents

Entrepreneurs amount to almost 55% of the non job seekers (almost a 10% of the whole class). Some came to IE with the idea of creating their own companies. Others came up with a business plan while on campus.

But, the entrepreneurial spirit is at the core of everything we do at IE. By means of the mandatory and elective entrepreneurship classes, the Venture Lab and related activities, we instill entrepreneurial spirit in all our graduates, who in turn spread the entrepreneurial character through the corporate world.

A number of the students who decided to continue their education chose one of the dual degrees offered by IE Business School.

^{**} Of the total number of Job Seekers

^{***} Of the total number of Non Job Seekers

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Job Opportunities and Placement Statistics

The career management courses, which are part of the curriculum, and the career advisor's guidance, help students identify their professional goals and develop a strategy to achieve them.

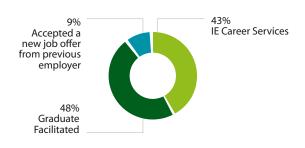
Job offers accepted



Job offers received



Source of Job Offer





The Wharton Global Consulting Practicum (GCP) was one of the most valuable experience of my MBA. It gave me a great introduction to life as a management consultant and played a big part in helping transition my career to a top management consulting firm in London. The recruiters viewed it as an internship in consulting and it made my profile that much more attractive to them. The program also aided greatly in the dreaded consulting case interviews as I could draw upon my experience with GCP. Of course, the travel to the Wharton campus in the USA was also a great perk!"



Vishal Shete
International MBA
Management Consultant,
Capco UK

2. Career Choices

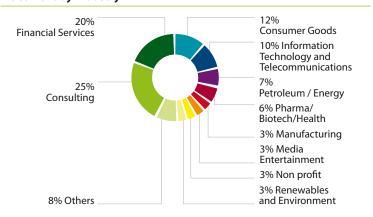
The diversity of our student body results in an interest in jobs in all types of companies, multinationals and SMEs, private and public, across a wide range of industries and geographies. It is a challenging situation for the Careers Management Center, but it also allows us to serve all types of recruiters worldwide, making sure they always find a pool of qualified candidates among our students.

While Consulting was the first industry of choice in 2010, as in previous years, our students were almost equally interested in jobs in other sectors. As the world economy showed strong signs of recovery, our placement in the Financial Sector also improved to 20% of the graduates (up from 15% in 2009). Close to 10% chose to work for companies in Telecom/Technology, 12% in FMCG and 7% in Energy companies.

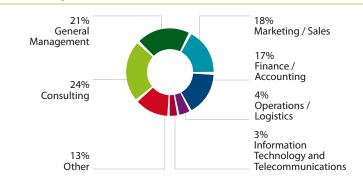
As usual, most of our 2010 International MBA graduates found a job in Europe (52%, out of which 27% were in Spain). About 47% landed jobs in other regions, mainly Latin America, Asia and USA. IE Business School helps students find opportunities around the world, by keeping relationships with

recruiters in different regions, facilitating contacts with our vast network of alumni, and by means of the more than 20 offices in all continents.

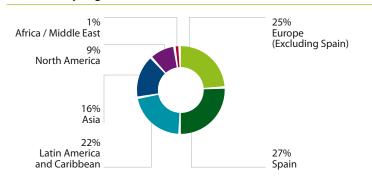
Placement by Industry



Placement by Function



Placement by Region





Since I come from an engineering background, my education and experience at IE has been crucial in developing an in-depth knowledge of business concepts. I have also enjoyed the entrepreneurial leanings at IE, where I was taught that entrepreneurship is about creativity, thinking of how to move ideas to markets and creating an impact that makes a real difference. From the first day at IE, I got a complete and comprehensive view of the job market. This clear view has enabled me to rightly select consulting as my career path and made me successful in the selection process at McKinsey & Company."



Alberto Hijosa
MBA
Junior Associate
McKinsey & Company, Madric

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The International MBA class of 2010 accepted job offers in a wide variety of industries, functional areas and countries, which accounts for the diversity of the salaries. All salaries are reported in Euros, without taking into consideration cost of living, taxes or PPP.

3. Salaries*

Average Salary 68,600 Highest Salary 137,900

(*) In Euros, base salary, excluding sign-on bonus, variable salary and fringe benefits

Salary by Industry	Average	Highest	Salary by Region	Average	Highest
Petroleum / Energy	67,409	126,000	North America	87,132	119,007
Consulting	75,964	133,491	Latin American/Caribbean	62,942	137,940
Consumer Goods	69,636	102,686	Europe (including Spain)	69,396	133,491
Technology / Telecom	65,428	137,940	Africa / Middle East	66,403	88,065
Manufacturing	87,354	111,073	Asia Pacific	68,676	112,974
Real Estate	46,143	64,133			
Financial Services	60,697	112,974			
Pharma/Biotech/Health	79,851	119,007			
Non profit/International Organizations	64027	68250			
Others	52772	64524			

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4. Career Changers and Mobility

A large number of our students come to IE with an aim of making a change in their careers. The experience with IE and the diversity of the student profiles enables them in effectively changing sectors, functions or locations to fulfill their career aspirations.

In 2010, about 76% of the graduates changed an important aspect of their career, using their transferable knowledge, international experiences and adaptability to enter a different industry, function or location. About 15% were able to change all three aspects at once successfully.

In terms of locations, the 25% of the Latin Americans, 50% of the North Americans and the 27% of the Asians accepted job offers in different locations. About half the Americans, 13% of the Asians and 16% of the Latin Americans chose to stay in Europe post their MBA.

About 30% of the consultants changed to financial services or industry, while 23% of the pre-MBA finance professionals opted to change to other industries.

Inte	ernational Mobility	%
	opeans	
	a. Europe	96
	b. Asia	2
	c. Africa / Middle East	1
	d. Latin America/Caribbean	2
Lati	in Americans	
	a. Latin America/Caribbean	75
	b. Europe	16
	c. North America	9
Asia	ans	
	a. Asia	73
	b. Europe	13
	c. North America	7
	d. Africa / Middle East	7
Nor	th Americans	
	a. North America	50
	b. Europe	50
Cha	nge to a Different Industry	%
Forr	mer consultants to	
Fina	ncial Services	17
Indu	ustry	13
Con	sulting	70
Forr	mer finance professionals	
Con	sulting	16
Indu	ustry	23
Fina	nncial Services	77
Forr	mer industry professionals	
Con	sulting	36
Fina	ncial Services	18
Indu	ustry	46

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IV. Women Professionals at II

At IE, we value our women professionals and provide encouragement and options for them to excel in the field of their choice.

The Center for Diversity in Global Management was created in 2002 to promote gender, culture, age, sexual orientation, and functional diversity management as competitive advantages in the corporate world. Its overriding objective is to create a greater understanding of the diversity-related needs and demands of business organizations, and to promote inclusion policies in firms in both the western world and in developing countries with the aim of providing easier access for women into the mainstream economy.

Mentoring Program for high Potential Women

IE Business School's Mentoring Program is a privileged instrument for the professional development of high potential young women. The enhancement of leadership capabilities among participants is achieved through a holistic approach that combines: 1) academic activities and training for the development of key skills, 2) networking with prestigious professionals and 3) communication efforts to increase participants' visibility.

With the guidance of their mentors, leveraged on their experience, the young women make the most of the opportunities provided by the program. Mentors accompany mentees in the development of strategies that will lead them to achieve their goals. In doing so, they greatly contribute to increasing their mentees' abilities to navigate the difficult decisions that are inherent to successful careers. More than 60 high profile professionals from various backgrounds, sectors and nationalities are part of our mentor network and have supported the program since its launch in 2006.

The mentor program is not a career specific tool but it certainly helps students to foster their leadership and to focus on their objectives building a solid career path, while providing a powerful networking opportunity.

IE Women in Business (WIB) Club

IE Women in Business is a multicultural network of ambitious and entrepreneurial executive women.

This club serves as a platform for alumni and students by pursuing two main objectives - tackle issues that are of common interest and network. IE WIB provides IE women with networking opportunities that facilitate access to other professional women groups such as the European Professional Women's Network (EPWN), 85 Broads and the Global Summit of Women.

With the support of The Center for Diversity in Global Management students belonging to this club have participated in:

- Women Legacies Forum 2011 with Global Summit of Women, with participation by Irene Natividad, President of Global Summit of Women.
- Feminine talent after 40.
- Women investing in their future led by Janet Hanson, Founder and CEO of 85 Broads.
- Feminine Entrepreneurship, reinventing opportunities, sponsored by Accenture.
- Leadership and Career opportunity for women, Munich and Madrid.
- The story of a commitment to Diversity, sponsored by IBM.



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V. Employers of Internation



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Recruit at IE

A large number of companies, executive search firms and headhunters count on IE Business School year after year in their search for top professionals, attracted by the quality and diversity of our students and graduates.

The Careers Management Center helps companies recruit from junior professionals to middle managers and senior executives, both on and off campus, from our full-time and part-time programs, as well as among our alumni network.

Top Employers

We would like to thank our Top Employers who recruited the highest number of our graduates in 2010.

- 1. Johnson & Johnson
- 2. Telefónica
- 3. L'Oréal
- 4. General Electric
- 5. Accenture
- 6. Deloitte
- 7. The Boston Consulting Group
- 8. Google
- 9. Grupo Santander
- 10. Barclays
- 11. PricewaterhouseCoopers
- 12. Bayer Schering Pharma
- 13. HSBC
- 14. Samsung
- 15. Novartis



Recruiting Partners

Over 100 companies attended the International Career Fair organized on the IE campus in October 2010. HR representatives from local and international companies had the opportunity to meet our students, and initiate contacts that led to interviews and selection processes on and off campus.

Other companies chose to conduct on-campus presentations or post their job opportunities on our online job board.

Besides making these opportunities available to our students, we insist that they **take responsibility in managing their careers,** making the most of all the activities we offer them to bring them in contact with recruiters at early stages of the International MBA. Round tables, students' clubs activities, and presentations by top executives from leading corporations, just to mention a few examples of how we empower our students in their job search.

The following are some of the companies that attended our Annual Career Fair, conducted on-campus interviews and presentations and/or hired students from IE Business School during 2010:

Α	– Banif	Clifford Chance	European Patent Office	INDITEX Group
A.T. Kearney	Bank of Georgia	Coca-Cola	Everis Consulting	Indra
Abbott International	Bank Of New York	Consentino	F	Infosys
Abengoa Solar	Barclays	Corporación Andina De	Facebook	ING
Accenture	BASF Coatings	Fomento	Ferrovial	Ingersoll Rand
Acciona	Bayer Schering Pharma	Crédit Agricole	Fitch Ratings	Inter-American Development
Adidas Salomon	BBVA	Credit Suisse	Fortis - BNP Paribas	Bank
Admirall Group	BDF Beiersdorf	Cuatrecasas	France Telecom (Orange)	Intermon Oxfam
AFA Press	Beam Global	D	Freshfields Bruckhaus Deringer	International Finance
African Development Bank	Bird & Bird	Daemon Quest	Fujitsu	Corporation
Air Liquide	Blackberry - RIM Company	Daewoo	G	J
Airbus	Bloomberg	Danone	Gamesa	Janssen-Cilag
Allen & Overy	Blue Orchard	Decathlon	Garrigues	John Deere
Allfunds Bank	BMW Financial Services	DELL	GE - General Electric	Johnson & Johnson
Almirall	BNP Paribas	Deloitte	General Mills	Johnson Controls
Alstom	Bombardier	Delta Partners	General Motors	Johnson Wax
Altran	Booz & Company	Deutsche Bank	GlaxoSmithKline	Jones Lang Lasalle
Amadeus	Bourjois	Deutsche Post	Goldman Sachs	JP Morgan
Amazon	BP Global	Deutsche Telekom	Goodyear Dunlop	K
American Express	Bridgestone	Dow Chemical	Google	Kellogg's
Amrop Hever Group	Bristol-Myers Squibb	Diageo	Groupe Chantelle	Kimberly Clark
Anheuser-Bush InBev	British American Tobacco	DLA Piper	Grünenthal	Knorr-Bremse Group
AON	ВТ	DuPont	Grupo Prisa	Korea Finance Corporation
Apple	Bulgari	E	Grupo Santander	KPMG
Arcano	Bureau Veritas	EA Games - Electronic Arts	H	Kraft Foods
Arthur D. Little	The Boston Consulting Group	EADS	Hammonds	L
Arvato	C	eBay	Havas Media	Latham & Watkins
Ashurst Morris Crisp	Calyon	EBRD European Bank	НВО	Lazard
Asian Development Bank	Capgemini	for Reconstruction and	Heineken	Lenovo
AstraZeneca	Carrefour	Development	Hertz	Leroy Merlin
Avon	Cartier	EDP	Hewlett Packard	LG Electronics
AXA Group	Caterpillar	Elizabeth Arden	Hogan Lovells International	Lilly
В	_ CB Richard Ellis	Eolia Renovables	LLP	Linklaters
Bain & Company	CCBC China Culture Business &	Emzingo	Honeywell	L'Occitane
Baker & McKenzie	Consulting	Epson	HSBC	Loewe
Banamex-Citigroup	CEMEX	Ericsson	Huawei	Lombard Odier
Banca March	Cetelem	Ernst & Young	Hyundai	L'Oréal
Banco Espirito Santo	Chevron	Estée Lauder	<u>I</u>	LVMH
Banco Popular	Cigna Life Insurance	European Council On Foreign	IATA	M
Banco Santander	Cisco Systems	Relations	IBM	Macquarie
Banesto	Citigroup	European Investment Fund	IKEA	Maersk



I sincerely thank the careers department at IE for equipping me with different skills which helped me in writing cover letters, resume building and during negotiations stage later. It really works!"



Mars
Mazars Group
McCann Erickson
McKinsey & Company
Mercer
Merck
Microsoft
Mitsubishi
Mittal
Monitor
Monsanto
Moody's
Morgan Stanley
N
Nestlé
NH Hotels
Nielsen Company

McKinsey & Company	SABMiller
Mercer	Samsung
Merck	Sanofi-Aventis
Microsoft	SAP
Mitsubishi	Schindler Group
Mittal	Schneider Electric
Monitor	Scotia Bank
Monsanto	Shiseido
Moody's	Siemens
Morgan Stanley	SK Group
N	Sodexo
Nestlé	Sol Melia
NH Hotels	Sonae
Nielsen Company	Sony
Nike	Standard & Poors
Nokia	Starbucks
Nomura	Starwoods Hotel
Novartis	Stryker
0	Swissport Menzies
OC&C Strategy Consultants	Syngenta
OCDE	
OliverWhan	

Roland Berger

RWE Supply & Trading

Tata C	Group
Tata N	Notors
Telefá	onica
Tesse	ra Solar
Tetra	Pak
The A	BB Group
The B	oston Consulting Group
The W	lalt Disney Company
Thom	son Reuters
Toys F	RUs
Triod	os Bank
U	
UBS	
UNICI	EF .
Unicr	edit Group
Unile	ver
Unite	d Nations
V	
Vale	
Vesta	S
Vodaf	one

W Wal-Mart Warner Bros World Bank Group Wrigley Υ Yves Saint Laurent Z Zurich 3 3M

Oliver Wyman ONO Oracle Parfums Givenchy Paypal

Pepsico Pernod Ricard Philips Philip Morris International PricewaterhouseCoopers Procter & Gamble

Real Madrid Reckitt Benckiser Repsol YPF Robert Allen Horton Robert Bosch **Roche Pharmaceuticals**



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During the International MBA Program, the students have an option for doing either long or short exchanges with some of the most renowned institutes in the world.

Doing an exchange gives the students an opportunity to experience a new location, job market and enjoy an extended network of fellow MBA students at other universities. We value our partnerships and thank our MBA Exchange Partners for their collaboration in 2010.

MBA Exchange Partners

MBA Exchange	Partners		
ARGENTINA	Universidad de San Andrés	JAPAN	Keio University
AUSTRALIA	AGSM - The University of New South	SOUTH KOREA	KAIST
	Wales	SOUTH KOREA	Sogang University
AUSTRALIA	MBS - Melbourne Business School	KUWAIT	College of Business Administration, Kuwait
BRAZIL	COPPEAD Graduate Business School		University
BRAZIL	FGV - Getulio Vargas	MEXICO	ITAM - Instituto Tecnológico Autónomo de
CANADA	Queen's University		México
CANADA	Rotman School of Management -	MEXICO	ITESM - Instituto Tecnológico y de Estudios
	University of Toronto		Superiores de Monterrey
CANADA	Sauder School of Business -	PERU	Universidad del Pacífico
	University of British Columbia	NETHERLANDS	Rotterdam School of Management, Erasmus
CANADA	SSB - SCHULICH School of Business		University
CHILE	PUC - Universidad Pontificia Católica	SINGAPORE	NTU - Nanyang Technological University
	de Chile	SINGAPORE	NUS - National University of Singapore
CHINA	CKGSB - Cheung Kong Graduate	SOUTH AFRICA	UCT - University of Cape Town
	School of Business	SOUTH AFRICA	Wits Business School
CHINA	Fudan University	UK	Manchester Business School
CHINA	Tsinghua University	USA	Babson College
COLOMBIA	Universidad de Los Andes	USA	Cornell Johnson Graduate School of
COSTA RICA	INCAE Business School		Management
FRANCE	ESSEC Business School	USA	Fletcher School, Tufts University
FRANCE	HEC Paris	USA	Foster School of Business, University of
GERMANY	HHL - Leipzig Graduate School of		Washington
	Management	USA	Kellogg Graduate School of Management,
GERMANY	WHU - Otto Biesheim School of		Northwestern University
	Management	USA	Leeds School of Business, Boulder - Colorado
HONG KONG	HKUST - Hong Kong University of		University
	Science and Technology	USA	NYU - Stern School of Business
ICELAND	Reikjavik University	USA	Tuck School of Business, Dartmouth
INDIA	IIMA - Indian Institute of Management,	USA	UNC Kenan-Flagler Business School
	Ahmedabad	USA	UCLA
INDIA	IIMC - Indian Institute of Management,	USA	University of Chicago Booth School of
	Calcutta		Business
INDIA	ISB - Indian School of Business	USA	University of Miami
ISRAEL	Recanati Business School	USA	University of San Diego
ITALY	SDA Bocconi School of Management	VENEZUELA	IESA - Instituto de Estudios Superiores de
	j		Administración



V. International Offices

Argentina

Representative: Federico Paviolo Av. Santa Fe 882 7° B (C1059ABP) Buenos Aires, Argentina Tel/Fax: +54 11 4894 1301 / 1302 Email: argentina@ie.edu

Brazil

Representative: João Villas Rua Joaquim Floriano, 466, cj 707 -Itaim Bibi - São Paulo/SP, Brazil Tel: +55 11 3477 2005 Email: brasil@ie.edu

Chile

Representative: Mauricio Yury
Av. Cerro Colorado 5240, piso 10,
Edificio Torre Parque Arauco 2, Las
Condes, Santiago, Chile
Tel: +5624345310
Fax: +5624343333
Email: mauricio.yury@ie.edu

China

Representative: Albert Krisskoy 1807 Haitong Securities Tower, 689 Guangdong Rd., Shanghai, 200001, P.R. of China Tel: +86-21-33665050 Fax: +86-21-33665266 Email: china@ie.edu

Colombia

Representative: Patricia Salgar, Luis Miguel Sarmiento Calle 99 # 7 A - 77 Oficina 603 , Bogota, Colombia Tel: +571 636 07 16 Fax: +571 616 9721 Email: colombia@ie.edu

Ecuador

Representative: Alexandra Perez Av. Republica 396 y Diego de Almagro, Edificio Forum 300, Piso 11, Quito. Ecuador Tel: +5939 22 547 839 Fax: +5939 22 507 297 Email: ecuador@ie.edu

Egypt

Representative: Sandy Samaan Tel/Fax: +20109999591 Email: egypt@ie.edu

Germany

Representative: Vanessa de Gruyter Tel: + 49 179 1158728 Tel: + 4917670180433 Email: germany@ie.edu

India

Representative: Karan Gupta 44 Mitra Kunj, 16 Pedder Road, Mumbai 400026, India Tel: +912232544552 Fax: +91223526603 Email: india@ie.edu

Italy

Representative: Sergio Negri Tel/Fax: +39 3470056100 Email: italia@ie.edu

Japan

Representative: Harumi Hotta c/o Business Paradigm, Y.F. Minami-Azabu 2-2-25, 4F, Minami-Azabu, Minato-ku, Tokyo 106-0047, Japan Tel: +81 (0)3 3457 2821 Email: japan@ie.edu

Korea

Representative: Abraham Lee Tel: + 82 1075 157 541 Email: korea@ie.edu

Mexico

Representative: Alvaro Sánchez García Álica #18, PB-1, Col. Lomas Virreyes, Del. Miguel Hidalgo, México, D.F., C.P. 11040 Tel: (52)5526230410/11 & 5555401180 Fax: (52)5526230410 EXT. 106 Email: mexico@ie.edu

North America - Los Angeles

Representative: Jean Marie
Winikates
1539 Westwood Blvd., Los Ángeles,
CA 90024, USA
Tel: +1 310 2340900
Fax: +1 310 4770153
Email: westcoast@ie.edu

North America - Miami

Representative: Guillermo Montes Tel: +1 954 323 8748 Email: guillermo.montes@ie.edu

North America - New York

Representative: Kim Janulewicz 845 3rd Avenue, 6th fl, New York, NY 10022, USA Tel: +1 646 290 5098 Email: kim.janulewicz@ie.edu

Peru

Representative: Bruno Garro Calle Bolívar 472, oficina 403 Lima 18, Peru Tel: +51 1 4470805

Fax: +51 1 4451691 Email: peru@ie.edu

Portugal

Representative: Ines Holtreman Av. António Augusto de Aguiar, 5, 3° A., Lisbon, Portugal Tel: + 351 218223010 Email: portugal@ie.edu

Russia

Representative: Irina Polovneva Tel: +7 926 628 20 78 Email: irina.polovneva@ie.edu

Singapore

Representative: Dirk Hopfl Tel: +65 6509 1157 Email: dirk.hopfl@ie.edu

UAE

Representative: Gonzalo Gaspar Al Garhoud, Bin Khedia Centre 306, Dubai-UAE Tel: +97142833261

Fax: +97142833262 Email: UAE@ie.edu

UK

Representative: Sally Averill 126 Wigmore Street, London W1U 3RZ, UK Tel:+ 44 (0)207 00 99 082 Fax: +44 (0)207 00 99 089 Email: sally.averill@ie.edu

Venezuela

Representative: Irais Souto Rodriguez Av. Principal de San Luis, Torre Mayupan, Piso 8, Ofic. 82, Urb. San Luis, El Cafetal. 1061 Caracas – Venezuela Tel: +58 414 250 8556 Email: irais.souto@ie.edu

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F: +34 91 568 97 10

Admissions Department María de Molina 13 T: +34 91 568 96 10

Careers Management Center

Pinar, 14-16 28006 Madrid, Spain T: +34 91 568 96 22 F: +34 91 411 79 23

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