dual degree
international MBA +
master in advanced finance
The following are just some of the advantages afforded by the Dual Degree: International MBA + Master in Advanced Finance

- A unique combination of a top general management MBA program and advanced knowledge in the field of finance focused on a syllabus designed by professionals from capital markets to meet the needs of financial recruiters.
- Opportunity to obtain both degrees in only 21 months, less than a traditional two-year MBA program. An ideal solution for professionals who are looking for an in-depth education in finance but at the same time are considering an MBA.
- Suited for professionals or entrepreneurs who aspire to an executive position in the finance sector, in areas such as corporate finance, financial consulting, venture capital and private equity, asset management and public finance. This is thanks to the top management skills offered by the prestigious International MBA and a well-rounded education in finance taught directly by top capital markets professionals.
- The program is also recommendable for those who are aiming for CFO positions.
- The Master in Advanced Finance, which can serve as a platform for students seeking the CFA designation, the most prestigious qualification for finance professionals worldwide.
Following the dynamic changes that the world has seen in recent years, the financial market increasingly seeks individuals who not only have the best education in general management, but also a competitive understanding of financial markets, new financial products, risk control and the new financial architecture. In response to this, IE has launched its Dual Degree: International MBA + Master in Advanced Finance.

This Dual Degree will combine IE’s top-ranked International MBA program with the sophisticated and deep financial education provided by the Master in Advanced Finance, the first CFA Program Partner in Spain, recently recognized as the first CAIA (Chartered Alternative Investment Analyst) Program Partner in Spain, which covers leading edge fields of finance such as corporate social investment, securitization, leveraged buyouts, geopolitics, behavioral finance or Islamic finance, led by a dedicated faculty, 93% of whom are leading practitioners.

objectives
dual degree
international MBA
master in advanced finance

at-a-glance

Format: Full-time

Program length: 21 months
(from April to December of the following year)
Age range: 28-38
Average age: 31 years old
Average professional experience: 8 years
CFA Program Partner
CAIA Program Partner
Optional Trip to New York
Optional CFA I Preparation
Optional Microfinance Project in Ghana
### International MBA

<table>
<thead>
<tr>
<th>Period I</th>
<th>Period II</th>
<th>Period III</th>
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</thead>
<tbody>
<tr>
<td><strong>April - June</strong></td>
<td><strong>July - September</strong></td>
<td><strong>October - December</strong></td>
</tr>
<tr>
<td>Instrumental Areas</td>
<td>Basic Area</td>
<td>Advanced Areas</td>
</tr>
<tr>
<td>Skills Convergence</td>
<td>Management tools</td>
<td>Global Vision</td>
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### Courses

<table>
<thead>
<tr>
<th>1st year Courses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Communication Skills</td>
</tr>
<tr>
<td>Financial Accounting</td>
</tr>
<tr>
<td>Managerial Decision Making</td>
</tr>
<tr>
<td>Managerial Economics</td>
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<tr>
<td>Organizational Behavior</td>
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<tr>
<td>Strategy</td>
</tr>
<tr>
<td>Entrepreneurial Management</td>
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<tr>
<td>Introduction to General Management</td>
</tr>
<tr>
<td>Leadership Curriculum I</td>
</tr>
<tr>
<td>Career Strategy I</td>
</tr>
<tr>
<td>Critical Management Thinking</td>
</tr>
<tr>
<td>Investment Analysis</td>
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<tr>
<td>Managerial Accounting</td>
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<tr>
<td>Marketing Management</td>
</tr>
<tr>
<td>Operations Management</td>
</tr>
<tr>
<td>Strategy (continued)</td>
</tr>
<tr>
<td>Entrepreneurial Management (continued)</td>
</tr>
<tr>
<td>Technology &amp; Innovation Management</td>
</tr>
<tr>
<td>Leadership Curriculum II</td>
</tr>
<tr>
<td>Career Strategy II</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2nd year Courses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business, Government &amp; Society</td>
</tr>
<tr>
<td>Corporate Finance</td>
</tr>
<tr>
<td>Talent Management</td>
</tr>
<tr>
<td>Marketing Strategy</td>
</tr>
<tr>
<td>Supply Chain Management</td>
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<tr>
<td>Negotiation</td>
</tr>
<tr>
<td>Core Plus Elective</td>
</tr>
<tr>
<td>Leadership Curriculum III</td>
</tr>
<tr>
<td>Career Strategy III</td>
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</tbody>
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Students start the International MBA program in April and then complete the Dual Degree with the Master in Advanced Finance. The Dual Degree lasts 21 months.

There are several overlapping courses in the IMBA and the MIAF. Given this circumstance, students will be exempt from taking these courses again during the MIAF program. However, students also have the option of taking these courses again if they wish to improve their grades.
### 2nd year

**Master in Advanced Finance**

<table>
<thead>
<tr>
<th>Period I</th>
<th>Period II</th>
<th>Period III</th>
</tr>
</thead>
<tbody>
<tr>
<td>January - April</td>
<td>April - June</td>
<td>September - December</td>
</tr>
<tr>
<td><strong>Introduction to Finance</strong></td>
<td><strong>Specialized Finance</strong></td>
<td><strong>Applied Finance</strong></td>
</tr>
</tbody>
</table>

#### COMPULSORY COURSES
- Orientation Workshop
- Case Method
- Ethics Workshop
- Financial Maths Pre-course
- World Awareness Seminars
- Introduction to Finance
- Employability in Finance
- Foundations of Financial Theory
- Financial Maths Programming
- Financial Accounting and Analysis
- Introduction to Capital Markets
- Investment Game - Period I
- Derivatives and Risk Management
- Corporate Finance
- Financial Modeling
- Quantitative Finance I
- Strategic Macroeconomics for Investors
- Fixed Income Fundamentals

#### ELECTIVES
- Valuation and Equity Research
- Portfolio Management
- Advanced Corporate Finance
- Investing in Emerging Markets
- Auditing
- Derivatives Accounting
- Foundations of Banking
- Equity Derivatives & Volatility
- Financing Entrepreneurial New Ventures
- Macroeconomics & Asset Allocation
- Commodities Markets
- Arbitrage Strategies
- Islamic Finance
- Hedge Funds
- Mergers & Acquisitions
- Creating Value through Corporate Change
- Private Equity
- Creative Accounting and Valuation
- Behavioral Finance
- Private Banking & Managing Private Wealth
- Real Estate Investment
- Equity Capital Markets
- Project Finance
- Social Responsible Investment
- Corporate Derivatives
- Venture Capital
- Investing in Climate Change
- Credit Analysis
- Hybrid Products

#### COMPULSORY COURSES
- Advanced Corporate Finance
- Fixed Income Derivatives: flow & structured products
- Quantitative Finance II
- Negotiation
- Presentation Skills in Financial Markets
- Employability in Finance III
- Multinational Finance, FX Markets & Derivatives
- Microfinance
- Historical Episodes in the Financial Markets
- Investment Game - Period II & III
- Final Exam

#### ELECTIVES
- Measurement and Evaluation of Risk
- Institutions of International Financial Stability
- Risk Governance
- Distress Investing and Insolvencies
- Technical Analysis
- Equity Strategy
- Asset Liability Matching
- Central Banks and Monetary Policy
- Structured Products
- Debt Capital Markets
admission requirements

- IE online application and supporting documents
- Minimum 3 years of relevant working experience
- 2 Recommendation letters
- Curriculum Vitae (1 page)
- Valid English Certificate and/or Spanish Certificate (if applicable)
- Entrance exams:
  - GMAT/GRE score
  - Or CFA level II/CAIA + ie Global Admissions Test
- Application fee

program fees

The tuition fee for the April 2013 intake is €78,800* (including contribution to the IE Foundation).

* Prices are subject to annual adjustment. Please check the corresponding program websites for the most up-to-date information.
I have to admit that it was not an easy decision to do the Dual Degree after working for 15 years in commercial banking. However, I managed to convince myself after realizing three things. One, it’s never too late. Two, no matter where I work in the future, if my aim is to secure an executive level position I will need to have an in-depth knowledge of finance. And finally, although an International MBA is a great asset, there are plenty of people out there with that very same asset. The rule of the game here is differentiation, and that’s what the Master in Advanced Finance is going to give me. My experience so far has been fantastic, bringing me great satisfaction in terms of knowledge acquisition. Moreover, having seriously smart classmates is making the learning process even more fruitful.

Ozgur Senturk
Turkey, Dual Degree 2010
Director
Rabobank International
London Branch

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