

Juan-Pedro GÓMEZ

IE Business School
María de Molina 12
28006 Madrid

Office: (+34) 91 7821326
juanp.gomez@ie.edu
www.ie.edu/JPGomez
[Linkedin](#)

Citizenship: Spanish (EU)
Birth date: 13th August 1969

Updated February 2018

Areas of expertise

Business valuation, incentives design for portfolio managers, executive compensation, and corporate governance

Education

Ph.D., Economics, Universidad Carlos III, Madrid, Spain, May 2000
B.A., Economics, Universidad Complutense, Madrid, Spain, July 1992
B.A., Actuarial Sciences, Universidad Complutense, Madrid, Spain, July 1992

Academic Experience

Positions Held

Chair of the Spanish Finance Association (AEFIN), since July 2017

Associate Professor, Finance Department at *IE Business School*, Madrid, since September 2009

Visiting Associate Professor, Department of Finance, *Nova SBE*, Lisbon, April through June 2017

Visiting Associate Professor, Department of Finance, *Stern School of Business at NYU*, New York, September 2012 through January 2013

Visiting Associate Professor, *SAIF*, Jiao Tong University, Shanghai, September-October 2011

Visiting Assistant Professor, Department of Finance, *Stern School of Business at NYU*, New York, January to July 2009

Chair of the Finance Department at *IE Business School*, September 2006 to August 2009

Assistant Professor, Finance Department at *IE Business School*, Madrid, September 2004 to August 2009

Visiting Assistant Professor, *Universitat Pompeu Fabra*, Departament d'Economia i Empresa, Barcelona, September 2002 to August 2004

Associate Professor, Department of Financial Economics, *Norwegian School of Management, BI*, Oslo, August 1999 to August 2004 (*on leave from September 2002 to August 2004*)

Visiting Assistant Professor, *Centro de Investigación Económica, ITAM*, Mexico City, August 1996 to December 1998

Courses Taught

IE Business School

Equity Valuation (MBA)

Corporate Finance (Master in International Legal Practice, MBA, Executive MBA, Master in Management, and Master in Fiscal Management)

Portfolio Management (MBA and Master in Financial Management)

Cross-Border M&A (Executive Education)

Finance for non-Financial Managers (Executive Education)

Finance for Security Managers (Executive Education)

Nova SBE

Corporate Valuation (Master in Finance)

Stern-NYU

Corporate Finance (MBA and undergraduate)

Advanced Corporate Finance (undergraduate)

Universitat Pompeu Fabra

Portfolio Management (MBA)

Business Finance (PhD in Management)

Corporate Finance (undergraduate)

Norwegian School of Management, BI, Oslo

Portfolio Management (MSc and undergraduate)

Asset Pricing (MSc and undergraduate)

Corporate Finance (undergraduate)

Centro de Investigación Económica, ITAM, Mexico City

Intermediate Microeconomics (undergraduate)

Publications

“Portfolio Manager Compensation in the U.S. Mutual Fund Industry” (with Linlin Ma and Yuehua Tang), *Journal of Finance*, forthcoming.

http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2024027

Featured in *The New York Times*: [Why are Mutual Fund Fees so High?](#) December 30, 2017

“Dealing with Overleverage: Restricting Leverage vs. Restricting Variable Compensation” (with Pedro Gete), *Quarterly Journal of Finance*, forthcoming.

http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2527836

“Executive Compensation and Firm Leverage. A Policy Oriented Survey” (with Pedro Gete), *Revista de Estabilidad Financiera, Bank of Spain*, Num. 32, 41-51. June 2017.

<http://www.bde.es/bde/es>

“Labor Income, Relative Wealth Concerns and the Cross-section Stock Returns” (with Richard Priestley and Fernando Zapatero), *Journal of Financial and Quantitative Analysis* volume 51(4), 1111-1133, August 2016. <http://dx.doi.org/10.1017/S002210901600048X>

"Compensation Contracts and Fire Sales" (with Pedro Gete). *Journal of Financial Stability*, volume 18, 154-171, June 2015. <http://dx.doi.org/10.1016/j.jfs.2015.04.002>

“Management Compensation and Market Timing under Portfolio Constraints” (with Vikas Agarwal and Richard Priestley), *Journal of Economic Dynamics and Control* 2012.

<http://dx.doi.org/10.1016/j.jedc.2012.05.006>

“Implications of keeping up with the Joneses behaviour for the equilibrium cross section of stock returns: International Evidence” (with Richard Priestley and Fernando Zapatero), *Journal of Finance* 64, Issue 6, 2703-2737, December 2009.

<http://dx.doi.org/10.1111/j.1540-6261.2009.01515.x>

“The impact of keeping up with the Joneses behavior on asset prices and portfolio choice,” *Finance Research Letters*, Volume 4, Issue 2, 95-103, June 2007.

<http://dx.doi.org/10.1016/j.frl.2007.01.002>

“Portfolio Delegation Under Short-selling Constraints" (with Tridib Sharma), *Economic Theory* 28, Issue 1, 173 - 196 May 2006. <http://dx.doi.org/10.1016/j.jedc.2012.05.006>

“Asset Pricing Implications of Benchmarking: A Two-Factor CAPM” (with Fernando Zapatero), *European Journal of Finance* 9, 343-357, August 2003.

<http://dx.doi.org/10.1080/1351847021000025768>

Working Papers

“Tax Enforcement, Corporate Governance and Income Diversion: Evidence after Putin’s Election in 2000” (with Maxim Mironov), February 2017
http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2384479

Papers Presented

“Tax Enforcement, Corporate Governance and Income Diversion: Evidence after Puntin’s election in 2000”

TBS, Toulouse, September 2016

WHU – Otto Beisheim School of Management, June 2016

AFA Annual Meetings, San Francisco, January 2016

Workshop on Corporate Governance in EM, Leipzig, September 2015

Summer Finance Symposium, LBS, June 2015

Universitat Illes Balears, Mallorca, May 2015

“Dealing with Overleverage: Restricting Leverage vs. Restricting Variable Compensation”

Second Israel Behavioral Finance Conference, Tel-Aviv, May 2017

“Compensation Contracts and Fire Sales”

Stern School of Business, NYU, New York, December 2012

“Portfolio Manager Compensation in the U.S. Mutual Fund Industry”

CEAR-Finance Conference, Atlanta, April 2018

Stockholm University, October 2017

Paul Woolley Centre Annual Conference LSE, June 2016

PAM Conference, Erasmus University Rotterdam, June 2016

WFA Conference, Seattle, June 2015

FIRS Conference, Reykjavik, May 2015

Hebrew University of Jerusalem, May 2014

Cavalcade Conference, Miami, May 2013

Kenan-Flagler Business School, UNC, Chapel Hill, October 2012

Stern School of Business, NYU, October 2012

IE Business School, Madrid, June 2012

National Bank of Serbia, Belgrade, April 2012

‘The Effect of Relative Wealth Concerns on the Cross-section of US Stock Returns’

ESSEC Business School, November 2011

Tilburg University, May 2010

Hewbrew University of Jerusalem, February 2010

Federal Reserve Bank of New York, March 2009

UWFC, Salt Lake City, February 2009

AFA Annual Meetings, San Francisco, January 2009

Frontiers of Finance, Belize, December 2008
EFA Meetings, Athens, August 2008

“Management Compensation and Portfolio Choice under Leverage Constraints”

IE Business School, Madrid, October 2009
Econometric Society Meetings, Boston, June 2009
Stern School of Business, NYU, New York, May 2009
Kenan-Flagler Business School, University of North Carolina, Chapel Hill, April 2009
CEPR/Studienzentrum Gerzensee (Switzerland), July 2007
EFMA Meetings, Vienna, June 2007
Universidad Carlos III de Madrid, June 2007
XIV Foro de Finanzas, Castellón, November 2006
Workshop on Portfolio Performance Evaluation and Asset Management, IESE, Madrid, May 2006

“Implications of keeping up with the Joneses behaviour for the equilibrium cross section of stock returns: International Evidence”

FMA Meetings, Chicago, October 2005
CEPR/Studienzentrum Gerzensee (Switzerland), July 2005
12th SFM Conference, Kaohsiung, Taiwan, December 2004
EFA Meetings, Maastricht, August 2004
Universidad Pública de Navarra, Pamplona, May 2004
Universitat de Girona, Girona, March 2004
ESSEC, Paris, February 2004
Universidade Nova de Lisboa, Lisboa, February 2004
ESADE, Barcelona, January 2004
Instituto de Empresa, Madrid, January 2004
CEMFI, Madrid, January 2004
XXVIII Simposio de Análisis Económico, Sevilla, December 2003
XI Foro de Finanzas, Alicante, November 2003
Centro de Investigación Económica, ITAM, Mexico City, October 2003
AFA Annual Meeting, Washington DC, January 2003

“Portfolio Delegation Under Short-selling Constraints”

Universitat Pompeu Fabra, Barcelona, March 2002
Universidad Carlos III, Madrid, February 2002
WFA Meetings, Tucson, June 2001
AFBC, University of New South Wales, Sydney, December 2000
Stockholm School of Economics, October 2000
Central Bank of Norway, October 2000
EFA Meetings, London, August 2000
EIASM, Brussels, December 1999
SED Annual Meeting, Sardinia, June 1999

“Asset Pricing Implications of Benchmarking: A Two-Factor CAPM”
Norwegian School of Management BI, Oslo, March 1999
AFA Annual Meeting, New York, January 1999
III Financial Economics Meeting, Bilbao, July 1998
XXII Symposium of Economic Analysis, Barcelona, December 1997
Centro de Investigación Económica, ITAM, Mexico City, May 1997

Papers Discussed at

Foro de Finanzas 2005-2007 and 2010-2017, EFMA 2007 in Vienna, 12th SFM Conference in Kaohsiung, Taiwan, December 2004, EFA meetings in Maastricht, August 2004, RTN on Financing Retirement in Europe, Naples, May 2003, EFA Meetings in Berlin, August 2002, CEPR/JFI Symposium at INSEAD, Fontainbleau, April 2001, EFA meetings in Copenhagen, August 2012, PAM Conference in Rotterdam, June 2013.

PhD Defense Committee for

Espen Sirnes, University of Tromsø, June 2008
José Luis Barros Fernandes, Universidad Carlos III de Madrid, December 2007
Thomas Rangel, Universitat Pompeu Fabra, September 2007
Elvira Scarlat, Universidad Carlos III de Madrid, June 2016
Miguel Karlo de Jesús, Universitat Pompeu Fabra, January 2018

Referee for

Journal of Finance, European Journal of Finance, European Accounting Review, Revista de Economía, Journal of Economic Dynamics and Control, Journal of International Money and Finance, Journal of Banking and Finance, Review of Finance, Economic Letters.

Associate Editor of

Journal of Financial Research, since October 2017

Member of

AEFIN
AFA
Scientific Committee of the Foro de Finanzas (all editions since 2006)
Organizer of the Madrid Finance Workshop on Executive Compensation at IE, February 2011: <http://madridfinanceworkshop.ie.edu/10edition/>
Organizer of the Madrid Finance Workshop on Corporate Governance at IE, February 2007: http://www.ie.edu/workshop_governance/
Organizer of the XXI Finance Forum in Segovia, November 2013: <http://financeforum.ie.edu/>

Languages

Juan-Pedro Gómez

Spanish: Native language
English: Fluent
French: Intermediate
Portuguese: Intermediate