

# Juan-Pedro Gómez

Associate Professor of Finance  
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[SSRN](#)  
[Google Scholar](#)  
[Linkedin](#)

## SUMMARY AS OF OCTOBER 2023

### General

I am an associate professor at IE Business School, IE University, since September 2009. I joined this institution in September 2004. My previous appointments were at Universidad Carlos III de Madrid, ITAM in Mexico City, Norwegian School of Management (BI) in Oslo, and Universitat Pompeu Fabra in Barcelona. I have also held visiting positions at Stern School of Business at NYU in New York, SAIF at Jiao Tong University in Shanghai, Nova SBE in Lisbon, and McCombs School of Business at UT Austin.

### Teaching

My current areas of teaching are corporate finance and equity valuation, although in the past I have also taught other subjects such as microeconomics, portfolio management, and asset pricing. I have taught a variety of student audiences (undergraduates, postgraduates, MBA students, executives, and online audiences) in many countries. I have been exposed to large auditoriums as well as smaller classes for open and in-company executive courses. I have also used different types of delivery styles such as conventional lectures, case discussions, tutorials to small groups, and distance learning, including online teaching (both asynchronous and synchronous), and video-courses.

I have developed an elective course on Equity Valuation that I have taught for over 8 years at IE Business School as well as Nova SBE in Lisbon. I was one of the first professors to teach finance courses online at IE Business School, starting in 2006. I have recorded three distance-learning video-courses (about 10 hours each) of corporate finance for companies and graduate open-programs at IE Business School. These courses involved the writing up of a substantial workbook, a detailed solutions book for the problem sets as well as the delivery of weekly tutorials over the internet. I have also designed intranet sites as well as Blackboard sites for most of my modules. I have taught executive in-company courses for some of the largest firms in Spain and Portugal, including Banco Santander, Ferrovial, and EDP. Currently, I teach Corporate Finance and Corporate Governance in two international programs for senior executives. I am also developing a new Seminar in Finance for second year PhD students at IE Business School.

My teaching is well received by my students, and this is reflected in their feedback. My evaluations are systematically above the average in the Finance Department at IE Business School. Every year I am honoured with several outstanding teacher awards for my teaching both in the MBA program, other regular graduate programs (like Master in Management, and Master in Applied Economics), and executive education.

### Service

As Head of the Finance Department at IE Business School, I was instrumental with the strategy, recruiting, programme reviews, teacher allocation, as well as the support and development of junior colleagues. Then, as Head of the IE Finance Research Center I worked to enhance the department's international visibility and improve the research profile of the school in various ways. For instance, inviting leading scholars like Fernando Zapatero, from USC, Orly Sade, from the Hebrew University of Jerusalem,

or Richard Evans, from University of Virginia to visit the department to teach, engage in joint research initiatives (including grant applications), and collaborate with faculty recruiting. I also organised several international conferences for which I have designed the program, invited the speakers, and raised funding from sponsors and grants.

From September 2019, I am one of the four members of the IE Research Committee, in charge of assessing the research performance of IE Business School faculty and reporting directly to IE University's Rector. The committee supervises the criteria and guidelines of research output evaluation at the school. It also issues the certificates of ethics and research protocols compliance for all faculty members from IE Business School.

### **Professional and External Activities**

From July 2016 through January 2022, I was a member of the Executive Committee of the Spanish Finance Association (AEFIN), acting as Chairman from January through December 2017 and as vice-Chairman from January through December 2016 and 2018. During my tenure I worked to increase the international profile of the annual meetings of the Association (the Finance Forum) which ultimately led to the celebration of the first Finance Forum hosted (online) by a non-Spanish institution, Nova University of Lisbon, on July 1-2, 2021. We also introduced the PhD Mentoring Day in the Finance Forum of 2018 to help a selected group of last-year PhD candidates polish their research work and prepare for the job market. Since then, this has become a regular feature of the meetings every year.

I am a member of the European Finance Association, the American Finance Association, and the Spanish Finance Association. I am an associate editor of the *Journal of Financial Research* and the *Quarterly Journal of Finance*. I have worked as an external advisor to the Spanish Securities and Exchange Commission (CNMV) and KPMG.

### **Research and Publications**

The focus of my research is on the role of institutional investors in equity trading. Within this topic, I have work in asset pricing, portfolio management compensation, and mutual fund performance. The overarching topic of my research across all these fields is benchmarking and, more broadly, relative wealth concerns. More recently, I have investigated on executive compensation, both theoretically and empirically, and empirical corporate governance, with a multidisciplinary approach.

My strategy in terms of research publications is to target the top journals in my field. So far, I have managed to publish two papers in the *Journal of Finance*, the leading academic outlet in the profession. I have also published in other highly reputable finance journals such as the *Journal of Financial and Quantitative Analysis* (three articles), the *Journal of Financial Stability*, and *Economic Theory*, among others. In addition, I am acting as a regular referee to several finance journals, including the *Journal of Finance*, the *Review of Finance*, and the *Journal of Corporate Finance*. I have presented my work in the most prestigious conferences in financial economics, including, among others, the meetings of the AFA, EFA, WFA, FIRS, Cavalcade Conference, and the Utah Winter Finance Conference. I have been invited to present my work in seminars at many leading institutions like the New York Federal Reserve, London School of Economics, Stern School of Business at NYU, Bank of Spain, Darden School of Business at the University of Virginia, McCombs School of Business at UT Austin, and Tilburg University.

In terms of impact, my research has been cited in regulator's websites, practitioners' outlets, and international newspapers, including the New York Times, The Economist, the BBC website, Ignites (Financial Times), the SEC website, Vox-CEPR, and El País.

## **EDUCATION**

September 1993-May 2000

Ph.D. Economics, Universidad Carlos III, Madrid

September 1987-August 1992

B.A. Economics, Universidad Complutense, Madrid

September 1987-August 1992

B.A. Actuarial Sciences, Universidad Complutense, Madrid

## **APPOINTMENTS**

From September 2009

Associate Professor of Finance, IE Business School, Madrid

January-July 2019

Visiting Associate Professor, Department of Finance, McCombs School of Business (UT Austin)

April-May 2018

Visiting Associate Professor, Department of Finance, Nova SBE, Lisbon

January-Dec. 2017

Chair of the Spanish Finance Association (AEFIN)

April-June 2017

Visiting Associate Professor, Department of Finance, Nova SBE, Lisbon

September 2012-January 2013

Visiting Associate Professor, Department of Finance, Stern School of Business (NYU), New York

September-October 2011

Visiting Associate Professor, SAIF, Jiao Tong University, Shanghai

January-July 2009

Visiting Assistant Professor, Department of Finance, Stern School of Business (NYU), New York

September 2006-September 2009

Chair of the Finance Department at IE Business School, Madrid

September 2004-August 2009

Assistant Professor, Finance Department at IE Business School, Madrid

September 2002-August 2004

Visiting Assistant Professor, Department of Economics, UPF, Barcelona

September 1999-August 2004

Assistant Professor, Department of Finance, BI, Oslo (on leave 2002-2004)

September 1996-December 1998

Visiting Assistant Professor, Centro de Investigación Económica (ITAM), Mexico DF

## TEACHING

### IE Business School

Equity Valuation (MBA), Corporate Finance (Master in International Legal Practice, MBA, Executive MBA, Master in Management, and Master in Fiscal Management), Portfolio Management (MBA and Master in Financial Management), Cross-Border M&A (Executive Education), Venture Capital (Executive Education), Finance for non-Financial Managers (Executive Education), Corporate Governance (Executive Education)

### Nova SBE, Lisbon

Corporate Valuation (Master in Finance)

### INCAE Business School, Costa Rica

Corporate Finance (Global Executive MBA, online)

### Stern School of Business (NYU), New York

Corporate Finance (MBA and undergraduate), Advanced Corporate Finance (undergraduate)

### Universitat Pompeu Fabra (UPF), Barcelona

Portfolio Management (MBA), Business Finance (PhD in Management), Corporate Finance (undergraduate)

### Norwegian School of Management (BI), Oslo

Portfolio Management (MSc and undergraduate), Asset Pricing (MSc and undergraduate), Corporate Finance (undergraduate)

### Centro de Investigación Económica (ITAM), Mexico City

Intermediate Microeconomics (undergraduate)

## SERVICE

### Administrative and Leadership Academic Activities

From September 2019

Member of the IE Research Committee

October 2023

Co-chair of the IX ICGS Conference on Sustainable Corporate Governance at IE Business School

October 2022

Co-chair of the workshop “ESG and Firm Value: a Multi Stakeholder Approach” at IE Business School (sponsored by Meta), with Martin Jacob (WHU), Steven Ongena

May 2021

Co-chair of the Conference “MiFIDII three years later: Achievements, lessons and adjustments” at IE Business School (jointly organized with SUERF and CNMV), with Richard Evans (University of Virginia), Russ Wermers (University of Maryland), and Veronika Pool (Vanderbilt University) (University of Zurich), and Alex Wagner (University of Zurich)

November 2013

Co-chair of the XXI Finance Forum (the annual meeting of the Spanish Finance Association-AEFIN) at IE Business School, with Franklin Allen (Wharton) and Arnoud Boot (UVA)

March 2011

Chair of the X Madrid Finance Workshop on Executive Compensation at IE Business School, with Laura Starks (UT Austin), Kevin Murphy (USC), John Core (MIT), Javier Suárez (CEMFI), and David Yermack (NYU)

October 2009-September 2016

Head of the IE Finance Research Center

February 2007

Chair of the II Madrid Finance Workshop on Corporate Governance at IE Business School, with Milton Harris (Chicago GSB), Kose John (NYU), and Colin Mayer (Oxford University)

September 2006-September 2009

Head of the Finance Department at IE Business School

### **Service as Editor or Referee**

From March 2023

Associate Editor of the *Quarterly Journal of Finance*

From October 2017

Associate Editor of the *Journal of Financial Research*

March-July 2023

Chair of the track on Financial Intermediaries in the Scientific Committee of the Finance Forum

December 2021-December 2023

Reviewer for the Annual Meetings of the European Financial Association

November 2022

Ad-hoc reviewer for FONDECYT (Chile)

May 2022

Ad-hoc reviewer for the Spanish National Research and Development Agency

March 2016-March 2018

Reviewer for the Annual Meetings of the EFMA

December 2016-December 2017

Ad-hoc reviewer for the Spanish National Research and Development Agency

From March 2006

Reviewer for the Finance Forum (annual meetings of the AEFIN)

Referee for

*Journal of Finance, Review of Finance, Journal of Corporate Finance, Journal of Banking and Finance, Journal of Accounting and Public Policy, Journal of Financial Research, Journal of Financial Stability, Economic Letters, Journal of Economic Dynamics and Control, Journal of International Money and Finance, European Accounting Review, Journal of International Financial Management and Accounting, Journal of Monetary Economics, Scandinavian Journal of Economics*

## **Examiner of PhD and DBA Thesis**

April 2022

Maya Haran, "The Investigation of Regulatory Change, Objective and Subjective Financial Literacy," Hebrew University of Jerusalem

July 2021

Juan Rodríguez, "Tres Ensayos sobre la Selección de Fondos de Inversión y Fondos de Fondos," Universidad Complutense de Madrid

July 2019

Antonio Bernando Vázquez, "Three Essays in Corporate Governance, Accounting and Law", Universidad Carlos III de Madrid

July 2018

Alvaro Remesal, "Essays on Executive Compensation and Corporate Governance," CEMFI

June 2018

Miguel Karlo de Jesús, "Three Essays in Corporate Governance, Accounting and Law", Universitat Pompeu Fabra, Barcelona

June 2018

Julio Gálvez, "Essays on Individual and Institutional Investors" CEMFI

July 2017

Peter Balnaves, "Investigating the Impact of Equity Market Contagion on the Gulf Co-operation Countries," IE University

June 2016

Panayotis Markou, "Essays on the Interface of Finance, Operations, and Risk Management," IE University

April 2016

Elvira Scarlat, "The Interrelation Between Accounting Information, Corporate Governance, and Inside Trading," Universidad Carlos III de Madrid

March 2016

Konstantinos Moros, "Supply Chain Finance Program Exposure Towards Suppliers," IE University

June 2014

Carlos Escobar, "On the Efficiency in Currency Markets," IE University

May 2008

Espen Sirnes, "Information in Financial Markets," University of Tromso

December 2007

José Luis Barros, "Risk Taking in Financial Markets: a Behavioral Perspective," Universidad Carlos III de Madrid

September 2007

Thomas Alexander Rangel, "Costs and Benefits of the Use of Derivatives," Universitat Pompeu Fabra, Barcelona

## **Early Career Researchers and PhD Training Workshops**

May 2018

IE Doctoral Consortium, IE University, Madrid

February 2017

Research Workshop for Assistant Professors, FMA Latin American Conference, ITAM, Mexico City

September 2006

MatemateS Summer School Edition, University of Bologna

## **Professional and External Development Activities**

From September 2023

Report on “Comparative of the Performance of Domestic and Foreign Mutual Funds in Spain: 2018-2022”, work in progress for the Spanish Financial Markets Regulator (CNMV)

July 2016-January 2022

Member of the Executive Committee of the Spanish Finance Association (AEFIN), the leading academic organization on financial economics in Spain, and organizer of the annual Finance Forum meetings

December 2021

Presentation of the report “Métricas ESG en los Sistemas de Remuneración de las Sociedades Cotizadas Españolas” (in collaboration with KPMG Spain), KPMG Headquarters, Madrid

October 2019

Invited speaker at the XXVI Annual Meeting of the *Group of 50* to talk about “Executive Compensation Beyond the Clichés,” Madrid

October 2019

Presentation of the report “Remuneration and Incentives for Executive Directors in the Ibex 35 Companies Between 2013 and 2017” written for the Spanish Financial Markets Regulator (CNMV), Madrid

January-December 2018

Vice-chair of the Spanish Finance Association (AEFIN)

March 2018

Panelist at the First International Workshop on New Frontiers in Financial Markets, CUNEF, Madrid

January-December 2017

Chair of the Spanish Finance Association (AEFIN)

January-December 2016

Vice-chair of the Spanish Finance Association (AEFIN)

## **RESEARCH**

### **Publications in Refereed Journals**

Forthcoming

“Peer versus Pure Benchmarks in the Compensation of Mutual Fund Managers” (with Richard Evans, Linlin Ma, and Yuehua Tang). *Journal of Financial and Quantitative Analysis*

Forthcoming

“Capital Commitment and Performance: The Role of Mutual Fund Charges” (with Melissa Prado and Rafael Zambrana). *Journal of Financial and Quantitative Analysis*

December 2022

“Do Markets Price CEO’s Health Hazards? Evidence from the COVID-19 Pandemic” (with Maxim Mironov). *Quarterly Journal of Finance* 12(4)

November 2021

“Using Soccer Games as an Instrument to Forecast the Spread of COVID-19 in Europe” (with Maxim Mironov) *Finance Research Letters* 43

March 2020

“Estimating the COVID-19 Cash Crunch: Global Evidence and Policy” (with Antonio De Vito), *Journal of Accounting and Public Policy* 39(2)

October 2019

“Tax Enforcement and Income Diversion: Evidence after Putin’s Election in 2000” (with Maxim Mironov), *Journal of Law, Finance, and Accounting* 4(1), 35-65

April 2019

“Portfolio Manager Compensation in the U.S. Mutual Fund Industry” (with Linlin Ma and Yuehua Tang), *Journal of Finance* 74(2), 587-638

January 2018

“Dealing with Overleverage: Restricting Leverage vs. Restricting Variable Compensation” (with Pedro Gete), *Quarterly Journal of Finance* 8(1), 1-29

August 2016

“Labor Income, Relative Wealth Concerns on the Cross-section Stock Returns” (with Richard Priestley and Fernando Zapatero), *Journal of Financial and Quantitative Analysis* 51(4), 1111-1133

June 2015

“Compensation Contracts and Fire Sales” (with Pedro Gete), *Journal of Financial Stability* 18, 154-171

October 2012

“Management Compensation and Market Timing under Portfolio Constraints” (with Vikas Agarwal and Richard Priestley), *Journal of Economic Dynamics and Control* 36(10), 1600-1625

December 2009

“Implications of keeping up with the Joneses behaviour for the equilibrium cross section of stock returns: International Evidence” (with Richard Priestley and Fernando Zapatero), *Journal of Finance* 64 (6), 2703-2737

June 2007

“The impact of keeping up with the Joneses behavior on asset prices and portfolio choice,” *Finance Research Letters*, Volume 4(2), 95-103,

May 2006

“Portfolio Delegation Under Short-selling Constraints” (with Tridib Sharma), *Economic Theory* 28(1), 173 – 196



August 2003

“Asset Pricing Implications of Benchmarking: A Two-Factor CAPM” (with Fernando Zapatero), *European Journal of Finance* 9(4), 343-357

### **Other Publications**

April 2022

“Mifid2 y la Transparencia en las Comisiones de Gestión de los Fondos de Inversión”, *Harvard-Deusto Business Review* 321, 57-59

December 2021

“Métricas ESG en los Sistemas de Remuneración de las Sociedades Cotizadas Españolas”, *KPMG Spain*

January 2019

“Remuneration and Incentives for Executive Directors in the Ibx 35 Companies Between 2013 and 2017,” *CNMV Quarterly Bulletin* 1, 120-154

June 2017

“Executive Compensation and Firm Leverage. A Policy Oriented Survey” (with Pedro Gete), *Revista de Estabilidad Financiera*, Bank of Spain, Num. 32, 41-51

Julio 2011

“Retribución de Ejecutivos: Algo Cambia para que Todo Siga Igual”, *Strategia* 2011-22, 61-62

April 2011

“La retribución de ejecutivos y trabajadores en las Entidades de Capital Riesgo”, *Revista Española de Capital Riesgo* 2011-2, 17-29

### **Working Papers and Work in Progress**

2023 “Within-firm Pay Inequality and Firm Performance” (with Antonio De Vito), Working Paper [ssrn.com/abstract=4008989](https://ssrn.com/abstract=4008989). Under revision in the *Journal of Financial and Quantitative Analysis*

2023 “Bundle Up – The Winter (and Spring) of MiFID II Discontent” (with Richard Evans and Rafael Zambrana), Work in Progress

2023 “Inelastic Demand of Institutional Investors and Executive Compensation Incentives” (with Melissa Prado and Rafael Zambrana), Work in Progress

2023 “ESG-based incentives and CEO compensation” (with Vikas Agarwal and Shashwat Alok), Work in Progress

### **Research Impact**

#### **References to my Research in Media and Institutions**

March 4, 2021

“Délocalisations-Le Cap Sud des Banques” L’Agefi Hebdo (France)

May 5, 2020

“Corporate sector vulnerabilities during the Covid-19 outbreak: Assessment and policy responses”, OECD Policy Responses to Coronavirus (COVID-19) (France)

April 27, 2020

“Coronavirus: qué es el “smart money”, la fuerza invisible que se queda en los mercados cuando todos huyen”, [www.bbc.com/mundo](http://www.bbc.com/mundo) (United Kingdom)

April 27, 2020

“How long before virus hits cash reserves?”, Mint (India)

April 21, 2020

SEC proposal for the new rule 17 CFR Part 270 on “Good Faith Determinations of Fair Value”, U.S. Securities and Exchanges Commission (United States)

March 29 2020

“COVID-19: Preventing a corporate cash crunch among listed firms”, Vox CEPR Policy Portal (France)

July 15, 2019

“Los altos directivos siempre ganan, aunque sus empresas vayan mal.” El País (Spain)

May 18, 2018

“Bonus-Laden PM Comp Plans Push Up Management Fees” Ignites (Financial Times) (United Kingdom)

April 14, 2018

Harvard Law School Forum on Corporate Governance and Financial Regulation (United States)

December 30, 2017

“Why are Mutual Fund Fees so High?” The New York Times (United States)

April 12, 2012

“De Spanjaard Voelt Zich Bedrogen”, [www.knack.be](http://www.knack.be) (Belgium)

### **Articles in Press Media**

October 23, 2020

“COVID-19: Cómo prevenir una crisis mayor por la falta de liquidez de las empresas”, The Conversation (Spain)

July 26, 2020

“COVID-19: empresas, directivos y partidos de fútbol”, The Conversation (Spain)

May 5, 2020

“Società quotata, come evitare la crisi di liquidità”, [lavoce.info](http://lavoce.info) (Italy)

March 23, 2020

“¿Está descontando el mercado una crisis de liquidez por el virus?”, Cinco Días (Spain)

May 4, 2011

“Retribución de ejecutivos: cambiar para seguir igual”, Cinco Días (Spain)

May 1, 2011

“Retribución de ejecutivos para reducir los riesgos”, Alto Nivel (Mexico)

April 26, 2011

“Cláusula de recuperación es clave en los contratos a los ejecutivos”, El País Digital (Uruguay)

## **Research Grants and Contracts**

### **As Principal Investigator**

September 2022-August 2025

Grant from the Spanish Ministry of Science, Innovation, and Universities and the European Union (MCIN/AEI /10.13039/501100011033), and FEDER (PID2021-125359NB-I00) on “Sustainability and Business Activity. A Multidisciplinary Analysis,” for EUR57,172

April 2021

Funding from Inquire Europe to investigate on “Bundle Up – The Winter of MiFID ii Discontent,” for EUR10,000

January-June 2019

Grant “Salvador de Madariaga” from the Spanish Ministry of Science, Innovation, and Universities (PRX18/00347) on “Within Firm Inequality and Firm Performance,” for EUR20,000

January 2016-December 2018

Grant from the Bank of Spain on “Firm Leverage, Executive Compensation, and Macroeprudential Policies,” for EUR25,000

January 2015-December 2017

Grant from the Spanish Ministry of Economy and Competitiveness (ECO2014-53022-R) on “Incentives, Income Diversion and Short-Term Risk Taking: The Impact of Corporate Governance and Executive Compensation,” for EUR43,560

January 2009-December 2011

Grant from the Spanish Ministry of Science, Innovation, and Universities (ECO2008-02333-RWC) on “Relative Wealth Concerns: Implications for Asset Pricing and Portfolio Delegation,” for EUR43,560

December 2010

Financial aid from the Spanish Ministry of Economy and Competitiveness (ECO2010-11337-E) for the organization of the X Madrid Finance Workshop at IE Business School on “Executive Compensation” at IE Business School, for EUR4,000

January 2009

Financial aid from the Spanish Ministry of Economy and Competitiveness for the organization of the VII Madrid Finance Workshop at IE Business School on “Hedge Funds: In Search of Alpha”, for EUR8,400

November 2006

Financial aid from the Spanish Ministry of Economy and Competitiveness (SEJ2006-27549-E/ECON) for the organization of the II Madrid Finance Workshop at IE Business School on “Corporate Governance”. IP: Juan Pedro Gómez. EUR5,000

### **As Member of the Research Team**

January 2019-December 2021

Grant from the Spanish Ministry of Economy and Competitiveness, the State Research Agency (AEI),

and the European Regional Development Fund (ERDF) (PGC2018-101745-A-I00) on “Housing Affordability and Wage Inequality: Microdata Analysis and Policy Implications,” for EUR36,421

January 2012-December 2014

Grant from the Spanish Ministry of Economy and Competitiveness (ECO2011-26384-E) on “Understanding Stock Market Correlations and Shocks Propagation,” for EUR39,684

January 2002-December 2006

Grant from the European Commission Research Training Network (HPRN-CT-2001-00225) on “Financing Retirement in Europe: Public Sector Reform and Financial Market Development,” for EUR1,399,529

### **Research Supervision**

From September 2023

Laith Abohijlih, DBA program at IE Business School

November 2021

Ernesto Bautista, “Executive Compensation in Spanish Firms,” DBA thesis from IE University

July 2020

Iván Montoya, “A Comprehensive Analysis of Investment Funds in Colombia,” DBA thesis from IE University

November 2014

Clermont Muñoz, “Ownership Structure and Firm Performance in Ecuador,” DBA thesis from IE University

### **Conference Presentations and Seminars**

*“Within-firm Pay Inequality and Firm Performance”*

2023 Department of Economics, Universidad de Salamanca, Salamanca; 1st ICBA conference, Montpellier

2022 Workshop in Corporate Finance and Governance (CUNEF), Madrid; SFS Meetings Cavalcade, University of North Carolina

2021 Università Degli Studi di Padova, Padova (Virtual)

*“Peer versus Pure Benchmarks in the Compensation of Mutual Fund Manager”*

2021 IE-SUERF-CNMV on Mifid2 (Virtual); European Research Initiative on CLL (ERIC)(Virtual)

2019 Asset Management Conference (ESMT), Berlin

*“Do Markets Price CEO’s Health Hazards? Evidence from the COVID-19 Pandemic”*

2021 Corporate Finance Webminar (ESCP) (Virtual)

2020 Mad-Bar Workshop on Banking and Corporate Finance (Virtual)

*“Capital Commitment and Investment Decisions: The Role of Mutual Fund Charges”*

- 2021 Virtual Asset Management Seminar Series (VAMSS) (Virtual)
- 2019 Darden School of Business (UV), Charlottesville; McCombs School of Business (UT), Austin; Bauer College of Business (UH), Houston; Naveen Jindal School of Management (UT), Dallas; Eller College of Management (UA), Tucson; Finance Forum, Madrid; Hebrew University of Jerusalem, Jerusalem; Universidad Autónoma de Madrid, Madrid; Skema Business School, Nice
- 2018 Nova University SBE, Lisbon

*“Portfolio Manager Compensation in the U.S. Mutual Fund Industry”*

- 2018 CEAR-Finance Conference: Recent Advances in Delegated Portfolio Management, Atlanta
- 2017 Stockholm University, Stockholm
- 2016 Paul Woolley Centre Annual Conference (LSE) London; PAM Conference (Erasmus University), Rotterdam
- 2015 FIRS Conference, Reykjavik; Western Finance Association (WFA) Meetings, Seattle;
- 2014 Hebrew University of Jerusalem, Jerusalem
- 2013 SFS Meetings Cavalcade, Miami; Finance Forum, Segovia
- 2012 Stern School of Business (NYU), New York; National Bank of Serbia, Belgrade; Kenan-Flagler Business School (UNC), Chapel Hill

*“Dealing with Overleverage: Restricting Leverage vs. Restricting Variable Compensation”*

- 2017 2nd Israel Behavioral Finance Conference, Tel-Aviv
- 2012 Stern School of Business (NYU), New York

*“Tax Enforcement and Income Diversion: Evidence after Putin’s Election in 2000”*

- 2017 FMA Latin American Conference (ITAM), Mexico City
- 2016 American Finance Association (AFA) Meetings, San Francisco; WHU – Otto Beisheim School of Management, Konstanz; Workshop on Corporate Governance (Toulouse Business School) Toulouse;
- 2015 Summer Finance Symposium (LBS) London; Workshop on Corporate Governance in EM, Leipzig; Finance Department (Universitat Illes Balears), Mallorca
- 2014 Workshop on Corporate Finance and Investment (BI) Oslo; Finance Forum, Zaragoza

*““Labor Income, Relative Wealth Concerns on the Cross-section Stock Returns””*

- 2011 ESSEC Business School, Paris; Tilburg University, Tilburg

2010 Hebrew University of Jerusalem, Jerusalem

2009 American Finance Association (AFA) Meetings, San Francisco, Utah Winter Finance Conference, Salt Lake City; Federal Reserve Bank of New York, New York

2008 European Finance Association (EFA) Meetings, Athens; Frontiers of Finance Workshop, Belize

*“Management Compensation and Market Timing under Portfolio Constraints”*

2009 Stern School of Business (NYU), New York; NA Summer Meetings of the Econometric Society Meetings (BU), Boston

2007 European Financial Management Association (EFMA) Meetings, Vienna; Kenan-Flagler Business School (UNC), Chapel Hill; CEPR European Summer Symposium, Gerzensee

2006 Finance Forum, Castellón; Madrid Finance Workshop (IESE), Madrid

*“Implications of keeping up with the Joneses behaviour for the equilibrium cross section of stock returns: International Evidence”*

2005 Financial Management Association (FMA) Meetings, Chicago; CEPR European Summer Symposium, Gerzensee; 12th SFM Conference, Kaohsiung

2004 ESADE Business School, Barcelona; Nova University SBE, Lisbon; CEMFI, Madrid; Universidad Pública de Navarra, Pamplona; IE Business School, Madrid; Universitat de Girona, Girona; ESSEC Business School, Paris; European Finance association (EFA) Meetings, Maastricht;

2003 American Finance Association (AFA) Meetings, Washington DC; 28th Symposium of Economic Analysis, Sevilla; Finance Forum, Alicante; Centro de Investigación Económica (ITAM), Mexico City

*“Portfolio Delegation Under Short-selling Constraints”*

2002 Universitat Pompeu Fabra, Barcelona; Universidad Carlos III, Madrid

2001 Western Finance Association (WFA) Meetings, Tucson; AFBC Conference (UNSW), Sydney

2000 European Finance Association (EFA) Meetings, London; Stockholm School of Economics, Stockholm; Bank of Norway, Oslo

1999 European Institute for Advanced Studies in Management (EIASM) Conference, Brussels; Society for Economic Dynamics (SED) Meetings, Sardinia

*“Asset Pricing Implications of Benchmarking: A Two-Factor CAPM”*

2000 American Finance Association (AFA) Meetings, New York

1999 Norwegian School of Management (BI), Oslo

1998 3rd Financial Economics Meeting, Bilbao

1997 Symposium of Economic Analysis, Barcelona; Centro de Investigación Económica (ITAM), Mexico City

**Regular discussant at:**

European Financial Association (EFA) Meetings: 2022 (Barcelona), 2019 (Lisbon), 2018 (Warsaw), 2012 (Copenhagen), 2002 (Berlin)

Finance Forum: 2021 (virtual), 2019 (Madrid), 2017 (Barcelona), 2016 (Madrid), 2015 (Madrid), 2014 (Zaragoza), 2013 (Segovia), 2008 (Barcelona), 2007 (Mallorca), 2005 (Madrid)

Professional Asset Management (PAM) Conference, Rotterdam School of Management (Erasmus University), Rotterdam: 2013 and 2018