

PARTICULAR CONDITIONS OF THE AGREEMENT FOR REGISTRATION

The student acknowledges having obtained finance for performing the program under the preferential conditions offered by Banco Sabadell to IE's students, by virtue of an agreement entered into between both institutions based on three main principles:

1. The trust vested by Banco Sabadell on the excellent human and professional profile presented by every person passing the strict Admission Procedures instituted by IE.
2. The trust vested by IE on the ethical values of the candidate.
3. The respect from IE's students to the principles of good faith and honesty governing IE's Ethics Code.

The student undertakes before IE respecting such principles, to keep the good reputation and name, both of the institution and its students and, therefore, to comply, promptly and completely, with the obligations assumed before Banco Sabadell:

As a guarantee of such compliance, the student declares him/herself informed about and expressly accepts the following:

1) Besides the general grounds foreseen in the agreement for registration, the following will be grounds for the expulsion of the student from the program:

1. Falsehood, in whole or in part, of the data provided during the process of application for the finance, both by the student him/herself or by those who recommended him/her and his/her guarantors.
2. Breach of the undertakings assumed before Banco Sabadell. In this case, IE may grant to the student who is not up to date with his/her payment obligations to Banco Sabadell, a one month term to cure his/her situation before deciding his/her expulsion.

2) To authorize IE, with full effects of release for the latter, for payment of any amount which, should it be the case, corresponds or it is agreed to be returned to the student leaving the program, to be paid to Banco Sabadell for the redemption of the credit maintained by the student with such entity.

3) Retaining his/her diploma upon termination of the program until complete payment of his/her debt against Banco Sabadell. Meanwhile, and if he/she has passed the program and is up to date in his/her obligations before Banco Sabadell, he/she will receive a provisional diploma from IE.

4) Losing his/her condition as former IE student, and his/her deregistration as member of the Association of Former Students, should he/she be a member, as well as disqualification for access to the services in relation to IE's Professional Career, network of offices and networking, obtaining certificates, diplomas, discounts over the prices of other programs, participating in collaborations or projects associated with the IE, as well as any other prerogative derived from the membership within the IE Community, in case of breach or delay in payment, while or once the program is terminated.

5) Communication by the IE and the Association of Former Students, both to the corresponding financiers of reference submitted by the student when applying for the financing, and to the future student's employers, as well as to any third party, about the reasons for not obtaining the diploma and his/her deregistration as member in case of breach or delay in payment, while or once the program is terminated.

6) Monitoring by the IE, for these purposes, of the incidents occurred during the term of the finance and, in particular, any type of exchange of information which may be required by Instituto de Empresa, in relation to the credit, with Banco Sabadell or any third party, as a necessary condition for the contractual relationship.

This document forms part of the agreement for registration; the contents of this document shall prevail in case of discrepancy with the agreement for registration.

INSTITUTO DE EMPRESA

THE STUDENT