

# MIINT Info Session

**September 2025**

Rachida Justo





# What is impact investing?

*“Investing is a purchasing decision. Caring about it is like caring about what you eat or how you choose to lead your life.”*

Amy Domini, founder of Domini Social Investments

## **Working definition**

*“Investment strategies that generate financial return while intentionally improving social and environmental conditions for the public.”*

(Bugg-Levine and Emerson, 2011)



# The Impact Investing Spectrum

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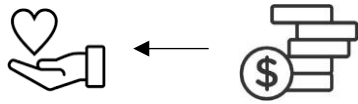


# IMPACT INVESTING

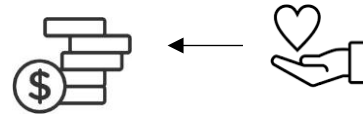


# Impact investing: a quick history

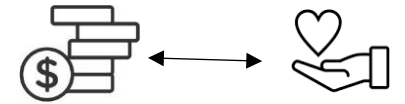
1700's  
Quakers



1969  
Venture Philanthropy



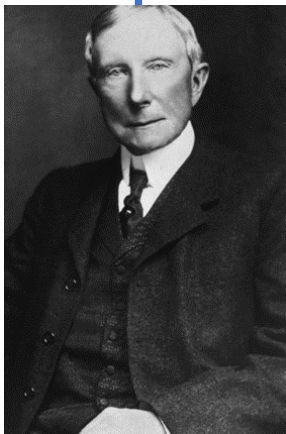
1970s – 1990s  
Socially  
Responsible  
Finance



2007  
Impact  
Investing



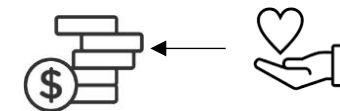
George Fox



1970  
Milton  
Friedman

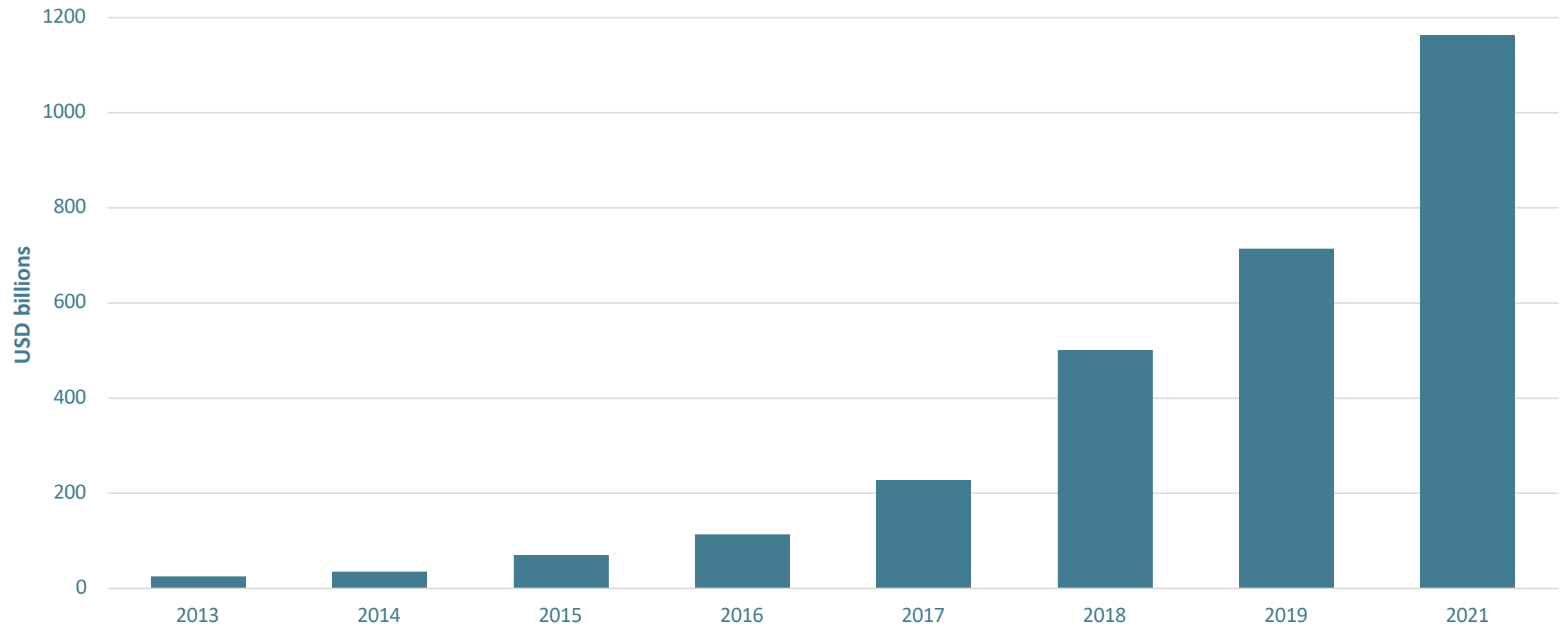


2004  
ESG  
investing



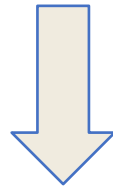
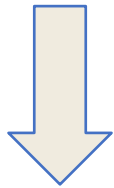
# A Structural Trend

*Fuente: Global Impact Investing Network (GIIN).*



# International Funds

M&A suggests a strategic positioning



*“La inversión de impacto será la tendencia más importante de nuestro sector en las próximas dos décadas”*

P. Harrison, CEO de Schroders

# An acceleration of social impact fundraising

Fundraising rounds from some of Europe's social impact funds (EURm)



Data sourced from: Pitchbook, Dealroom, funds websites, news articles, 2x+ increase comparing 2008-2011 and 2018-2021

# Cartographie Financeurs à Impact

TICKET DE FINANCEMENT

PLUS DE 3 M€

ENTRE 1 ET 3 M€

ENTRE 300 k€ ET 1 M€

ENTRE 50 k€ ET 300 k€

MOINS DE 50 k€

# Cartographie Financeurs à Impact



Investissement dilutif      Investissement et prêt      Prêt/ Crowdfunding

AMORÇAGE      DÉBUT D'ACTIVITÉ      DÉVELOPPEMENT / CHANGEMENT D'ÉCHELLE      INTERNATIONALISATION / ESSAIME

PHASE D'INVESTISSEMENT

# New Impact Funds in Europe in 2023

Crowberry  
CAPITAL

flightfund

planetA

DeepTech  
& Climate  
Fonds

counteract

MACMILLAN  
CANCER SUPPORT

startgreen capital

ABN·AMRO

RIVAGE  
INVESTMENT

FUTURE  
FOOD  
FUND

4IMPACT

SWEN  
Capital Partners

BOOTSTRAP  
EUROPE

B Impact  
Bridge

pymwymic

Pale blue dot

CONVENT CAPITAL  
THE CLIMATE INVESTORS

black seed

Voima Ventures

octopus

PurposeTech

RING  
CAPITAL

NLC  
HEALTH VENTURES

IMPACT  
EXPANSION

ASTANOR

INFINITY  
RECYCLING

WORLD  
FUND

FOUNDERS  
FUTURE

eit InnoEnergy

JUST  
CLIMATE  
By generation...

Sofinnova  
partners

BlueEarth  
CAPITAL

SUPER  
NOVA  
INVEST

CRÉDIT  
AGRICOLE

Rockstart

greensphere

Zero Carbon

failup  
ventures

Vanagon

NOLABEL  
VENTURES

SI<sup>3</sup> Fund  
Equal Opportunities

Kvanted  
VENTURES

zubi capital

K  
KINDRED

UNCONVENTIONAL  
VENTURES

TILIA  
IMPACT  
VENTURES

BIG  
ISSUE  
INVEST

BGV

cae  
sar.

GREEN  
CODE  
VENTURES

BLUME  
EQUITY



MILLENNIALS >

## The millennials giving up fortunes for social justice

### Impact Investing: A Primer for Family Offices



## Rockefeller family to get out of oil and go green

### FAMILY OFFICES AMONG PIONEERS OF IMPACT INVESTING

ARTICLE | 13 JUNE, 2014 02:07 PM | BY JESSICA TASMAN-JONES

## *Ford Foundation Is an Unlikely Convert to 'Impact' Investing*

Special Report [World Economic Forum](#) [+ Add to myFT](#)

### Family offices becoming interested in social impact investing

Family offices are becoming more interested in social impact investing

EL PAÍS

ideas

IDEAS >

**E** Podría ser rico, pero no quiero: jóvenes que renuncian a sus fortunas para luchar contra la desigualdad



**Kevin and Elizabeth Phillips**  
(Philips investments)

**Jason Ingle**  
(Ford)

**Liesel Pritzker Simmons  
and Ian Simmons**  
(Hyatt hotels)

**Justin Rockefeller**  
(Rockefeller group)

**Source:** Foley, S. (October 20, 2016). How the next generation is shaping a new future with old money. *Financial Times*



- Impact investing global and social business **competition**
- Source and evaluate **early-stage impact investment** opportunities with the chance to pitch your ideas at Wharton on **April 17-18, 2026**.
- **Learn** about impact investing and use your skills to assess early-stage impact venture capital deals
- Get the chance to earn a \$50,000 USD seed investment for your social enterprise

# TURNER MIINT



## Who should participate?

MBA students with an interest or a background in:

- Impact investing
- Venture capital
- Social entrepreneurship
- Investment banking
- Consulting
- International Business
- Entrepreneurship
- Non-profit



## Three Steps to participate

1. MBA Team Selection and Formation
2. Learn Through an Impact Investing Training Program
3. Compete in Turner MIINT Finals





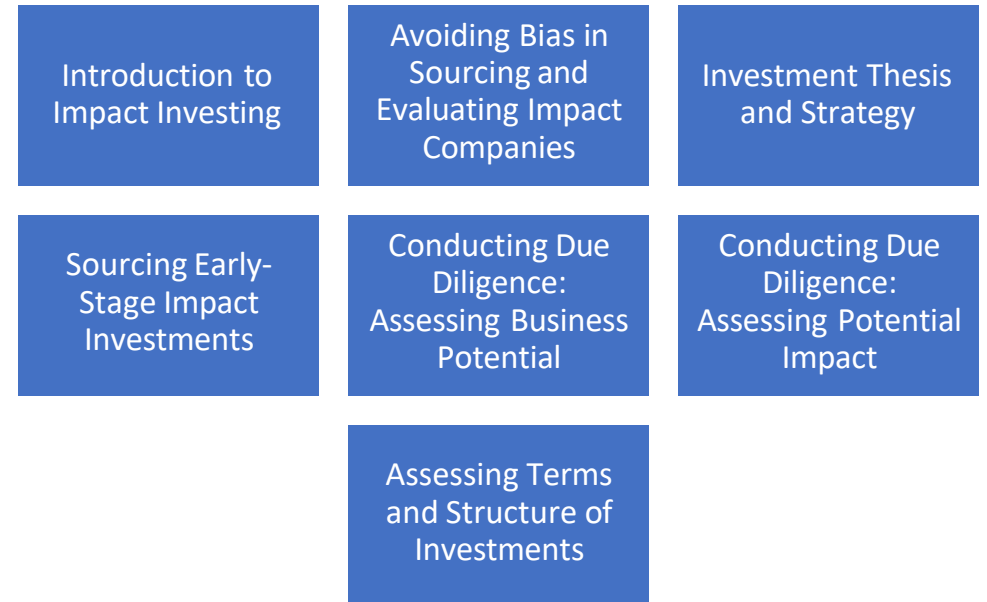
# 1. Team selection and formation

- IE Selects top 10 applicants
- IE forms the teams (5 students max per team)
- As a team, students engage in **sourcing and conducting due diligence** on a real-world, early-stage impact investing opportunity, with the support of the Turner MIINT online curriculum



## 2. Learn Through the Impact Investing Training Program

- 6 months long
- All participants complete the Turner MIINT's **online course** on impact investing.
- Each module allows students to get **hands-on experience**.





## 3. Compete in the finals

- If selected for the semi-final (**1 team per university**)
- Team presents recommendations to **an investment committee** composed of industry leaders for a potential investment of up to \$50,000 USD in the presented company

TURNER  
MIINT

# TURNER MIINT



## How to participate?

1. Fill a **Google Form**
  2. Update your **CV**
  3. Create a **one-minute video** explaining why should you be selected
  4. Make sure you are **100% available** on the key dates shown in the next slide
- Application Deadline: Friday, **September 26th, 2025**



# What kind of support will you get from IE?



1. Internal advisor
2. Partial \$ to support the team traveling to the US (IE winning team)
3. Practical Mentoring

# Key Dates

Due Date	Event	Description
Friday, October 3	Deliverable	Team Formation for Canvas Access due
Wednesday, October 8	Student Kickoff with Intro to Impact Investing Workshop	Zoom kick-off call with all students featuring Module 1 synchronous teaching session
Wednesday, October 22	Introduction to Impact Management Workshop	Synchronous teaching session
Sunday, October 26	Deliverable	Investment Thesis and Reflection Paper due
Week of November 3	Career Networking	Virtual networking with impact professionals and alumni
Sunday, November 9	Deliverable	Sourcing Strategy due
Sunday, December 7	Deliverable	Final Sourcing List due
Wednesday, January 7	Campus Leader Check In	Program reminders and information about semi-finals and finals
Tuesday, January 13	Winter Kickoff	Welcome back winter call and check-in for students
Wednesday, January 21	Due Diligence Workshop	Synchronous teaching session
Sunday, January 25	Deliverable	Due Diligence Plan due
Wednesday, February 11	Impact Analysis Workshop	Synchronous teaching session
Sunday, February 15	Deliverable	Signed Due Diligence Form & Confidentiality Policies due
Sunday, February 15	Deliverable	Impact Analysis due
Wednesday, February 18	Presentation Strategies Workshop	Synchronous teaching session
Wednesday, February 25	Deal Dynamics Workshop	Synchronous teaching session
Sunday, March 1	Deliverable	Assessing Deal Structure and Terms of Investment due
Monday, April 6	Deliverable	Final Investment Committee Memo and Presentation Slides
Friday, April 10	Virtual Semi-Final (optional)	Virtual option for eligible teams (ex. visa issues)
Thursday, April 16	Optional Pre: IC Activities	Optional: Faculty/Staff Gathering in Philadelphia
Thursday, April 16	Optional Pre: IC Activities	Optional: Student Happy Hour in Philadelphia
Friday, April 17	Investment Committee	Semi-finals in Philadelphia
Saturday, April 18	Investment Committee	Finals in Philadelphia



# Certificate of Accomplishment from Wharton Online

## Requirements for Certificate of Accomplishment from Wharton Online

Completed By	Event	Description
December 31, 2025	Quiz #1	Modules 1-5
April 24, 2026	Quiz #2	Modules 6-9
April 24, 2026	End of Year Survey	
April 24, 2026	All quizzes and deliverables submitted in Canvas	



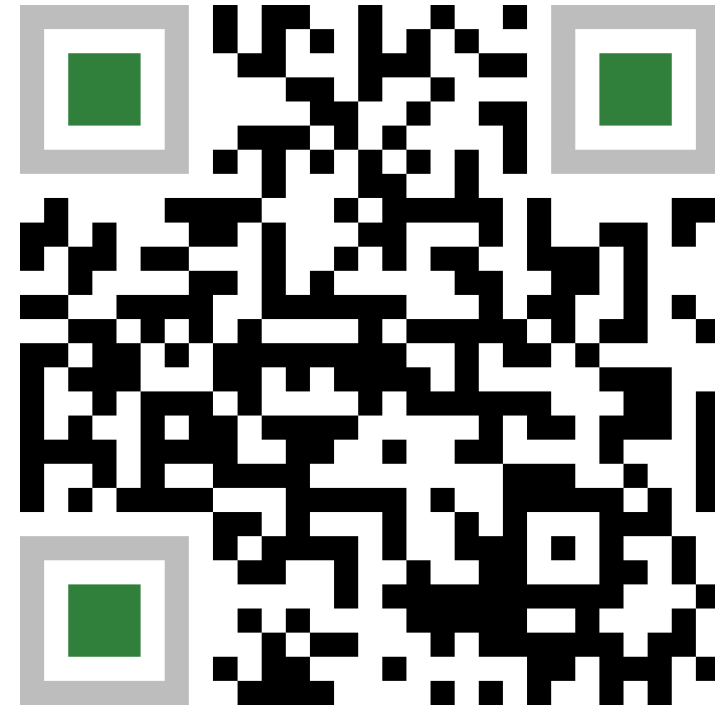
## **AWARDS at Wharton**

- The company represented by the 1<sup>st</sup> Place team will win up to a \$50,000 investment made by third-party sponsors of the Turner MIINT.
- Up to two additional companies represented by the runner-up teams may win up to \$25,000 investments.
- There will also be Best Diligence, Impact Analysis, and Student Choice awards.

More information  
about the Turner  
**MIINT competition**  
here:



More about the IE  
**Chair of Social  
Entrepreneurship and  
Impact Investing** here:



# QUESTIONS?

**Official Registration form here:**

